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CHINASOFT INTERNATIONAL LIMITED

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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 354)

VOLUNTARY ANNOUNCEMENT

Chinasoft’s “JointForce” has signed a Strategic Cooperation Agreement with Nanjing Turing Institute of Artificial Intelligence leading the industry intelligence upgrade

This announcement is issued by Chinasoft International Limited (the “Company”) as a voluntary announcement to allow the public to understand the latest information on the Company.

The Company is pleased to announce that its wholly-owned subsidiary, JointForce Network Technology Co., Ltd. has signed a strategic cooperation agreement with the Nanjing Turing Institute of Artificial Intelligence. In the future, both parties will give full play to their respective advantages and jointly construct the JointForce-Turing Institute, and carry out joint innovations in digital cities, smart manufacturing, financial technology and other fields, promote the process of artificial intelligence technology productization, and lead the upgrading of industrial intelligence.

Nanjing Turing Institute of Artificial Intelligence is a new type of research and development institution jointly established by Nanjing government and academician Yao Qizhi, the top scientists in the field of computer science around the world, the only Chinese ethnic winner of the highest award in computer science, Turing award, and the dean of the Institute of Cross-Informatics of Tsinghua University. The institution promotes technological innovation and achievement transformation in the field of artificial intelligence relying on the scientific and technological advantages of the Institute of Cross-Informatics of Tsinghua University. In the digital transformation of the service industry, the Company has accumulated a large number of application scenarios, the “JointForce” platform brings together software professionals from China and the world and has a strong IT industry integration capability. The two parties have joined forces to open a new chapter in cooperation between the new type of R&D institutions and leading enterprises in Nanjing, the headquarter of “JointForce”.

In the field of digital cities, the two parties will jointly build “Digital Twins Nanjing”, an artificial intelligence core model and application dedicated to government services and decision-making. In the field of smart manufacturing, the two parties will focus on smart manufacturing needs and carry out research and application development of computational intelligence, deep learning, computer vision, etc., promote the construction of industrial Internet platforms, innovate industrial big data, digital twins, and promote the intelligentization of manufacturing life cycle activities.

The two parties will build a “Turing Island” artificial intelligence ecological zone on “JointForce” to provide a innovative, open, and simple high-performance platform for global developers, software companies, institutions of higher learning, and scientific research institutions to reduce technological thresholds in machine learning and in-depth computing, speed up the process of productization of artificial intelligence technology industry, and realize the popularization of artificial intelligence technology through “JointForce”. The Company will also participate in the Turing Technology Fund, which is led by the Nanjing Turing Institute of Artificial Intelligence, and will be used to incubate projects and companies for deep application of artificial intelligence, and help landing the production and financial integration development model.

The strategic cooperation with Nanjing Turing Institute of Artificial Intelligence further deepened the Company’s layout in the field of artificial intelligence, which will help the Company continue to build and improve the “cloud practice” industry and accelerate the transformation of research achievements in artificial intelligence technology and open up new growth opportunities for the future development of the Company. At the same time, the cooperation will help the Company to build smart government, empower traditional industries through the “JointForce”, continuously exerting the industry upgrading top-level design capability of “JointForce”, help JointForce become a powerful platform for the Company to export new technologies, new businesses, new models, and new drivers. This cooperation will also benefit the Company by attracting more high-end talents to join the “JointForce” through Turing institute, by building platforms and aggregating talents, it will provide continuous motivation for the Company’s innovation and development.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

20 June 2018, Hong Kong

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer) and Dr. Tang Zhenming, two non-executive Directors, namely Dr. Zhang Yaqin and Mr. Gao Liangyu, and two independent non-executive Directors, namely Mr. Zeng Zhijien and Dr. Lai Guanrong.

* *For identification purposes only*