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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 354)

VOLUNTARY ANNOUNCEMENT

CHINASOFT RELEASES ENTERPRISE CLOUD PORTAL "FUSE" AND JUMPSTARTS ITS GLOBAL CLOUD SERVICES BUSINESS

Chinasoft (hereinafter referred to as "Chinasoft" or "the Company") voluntarily announced this release so the public is aware of the latest information.

Chinasoft announced that the Company's US subsidiary, Microsoft cloud service integrator Catapult Systems, has successfully developed "Fuse", an enterprise cloud portal on the Microsoft Azure. Fuse follows the intranet as a service model. Immediately after the release, Catapult Systems received orders from SATO. SATO praised the model as "simple, and a continuous improvement to a favorable long-term partnership." There is a large market demand for enterprise cloud portal, and Fuse will leverage on Microsoft's strong sales channel and Catapult's digital marketing model to grow in the global market, especially in the Chinese market where cloud services demands are increasing.

Fuse is a universal cloud product for many industries. It helps its enterprise cloud users to focus on employee communications, business productivity, and inter-enterprise socialization. Fuse is a new service based on SaaS, and the operating model is to charge by monthly users and monthly usage. (This is a new and more acceptable service model to the customers) as it will reduce the capital investments and risks of enterprises to develop their own systems.

^{*} For identification purpose only

The successful development and promotion of Fuse is a breakthrough for the Company's oversea cloud services development with Microsoft. This came right after a successful cloud services development and implementation with Ali-Cloud domestically. In the future, Chinasoft will continue to develop new and similar cloud services like Fuse. This operating model (charge based on usage) will allow the Company to attract a lot more small to medium size customers, and the cloud products and services promotion and application business will continue to contribute to Chinasoft's revenue.

About SATO

SATO, founded in 1940 and listed on the Tokyo Stock Exchange, is the industry pioneer of automatic identification and data capture (AIDC), and the leader of bar code and RFID technology. It has subsidiaries in over 24 countries, and its business extended to more than 90 countries, providing a complete range of automatic identification solutions for manufacturing, petroleum, logistics, food, medical, retail, utilities and other industries.

By order of the Board
Chinasoft International Limited
Dr. CHEN Yuhong

Chairman and Chief Executive Officer

6 March, 2015, Hong Kong

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. CHEN Yuhong (Chairman and Chief Executive Officer), Dr. TANG Zhenming and Mr. WANG Hui

Non-executive Directors:

Mr. ZHAO John Huan, Dr. ZHANG Yaqin and Mr. LIN Sheng

Independent Non-executive Directors:

Mr. ZENG Zhijie, Dr. LEUNG Wing Yin and Dr. SONG Jun