Chinasoft International Limited
中軟國際有限公司 *

Incorporated in the Cayman Islands with Limited Liability
Stock Code: 0354

* for identification purpose only

CONTENTS

PAGE

Highlights 2

Chairman's Report 3

Business Recent Development 6

Management Discussion and Analysis 12

Interim Results
– Consolidated Statement of Comprehensive Income (Unaudited) 21
– Consolidated Statement of Financial Position (Unaudited) 22
– Consolidated Statement of Changes in Equity (Unaudited) 24
– Consolidated Statement of Cash Flow (Unaudited) 25
– Notes to the Unaudited Consolidated Financial Statements 26

Environment, Society and Governance Report 37

Other Information 40

Results for the first half of 2015

Income statement highlights	For the six months ended 30 June (unaudited) 2015 RMB'000	(unaudited) 2014 RMB'000	% Increase (over the same period last year)
Revenue	2,388,751	1,937,639	23.3%
Revenue from service	2,204,689	1,909,225	15.5%
Profit attributable to Owners of the Group	139,670	101,265	37.9%
Basic EPS (RMB cents)	7.23	5.45	32.7%

Statement of financial position highlights	(unaudited) 30 June 2015 RMB'000	(audited) 31 December 2014 RMB'000	% Increase
Total assets	5,946,378	5,344,466	11.3%
Total liabilities	(2,701,801)	(2,643,435)	2.2%
Total equity	3,244,577	2,701,031	20.1%

t 5 I F% J S F DEUPP SSUF D P N NUF IQEB Z N P GBUQ O U FESJ JWNJ EGPOSIET JNY P O U I T ended 30 June 2015.

t / PD M P TGVPSSF3 F H J TPUGF N C F B G I $ P N Q B O Z

Dear Investors,

*B NI B Q QUZAS F Q P D S BUU F S P VDQP O U JUODAVGHKTPUZB GHNMP XJUQDIUCTV T J O FETVTSFJTO H U I G J S T JNVP O UPHG " T G PPSVS S B O T G P X NTBVUDJDPFDT MG V M DMPZFJEO U ' P S D F Enterprise Edition on June 19th. We inked the name " ó î wB TU I P G G $ DJJGBFMTBF NFFGP V S + P J O U 'QPMS D U F X JPUSJNHIIP Q FUTI B+UP J O U 'XPJSDDMD P NNMF J C F SFBMUFJNOBHODBUB U B M Z T U G FUSHE J H JUSBBMD T G PDS VNSBSJKFOP UDMGZE F B WCPZBSVFDEV T U P NBIF SFT Q UF I B JUQ J N F + P J O U 'XPJSDDMB TV C J R V JBUTPFVOTD FT GB ü) and Baidu (\ : î C F D P NBJ TDUHB O E B S E icon in enterprise IT.

1. "JointForce" Enterprise Edition Announced – Online Business Initiated

% V S JUO IBF Q P SQUFJSOJHPPEJ O U 'HPS SFBXB Q J "ETMPZG I JXTS J UU JOFHBIBSF W F S S F H J T UF D SJFFS Q S J T F EVFTWBSTMP QUNBFMBTDE Q S P H S B N N F S T 0 OU I F- P J O U 'QPMS D U F G PPSSNP VQQPM P O E P FSBTOZP G U XE B SWFF M P P QCNVUOU J O T U TFUBEESHE B E ZB U I J Q S E S*U5ZP N Q BUOPZ B U DG I B D J M J UBBOUQFS P U F D U U I F Q B S U J DPJ Q BKQMUB U G E D SUN S Q V T J T G FDTVTTFUT P NQFSSPTH S B N BNOFS T Q S P H S B NUNF JBONHP P L JBODHP N Q M G SUFKEFWDBUM V B U J PPGBTMUMF O U F S Q S J T F D V T U P NIB SWBTF U I V N C T G VPQSWFFJS Q F S JPFOD D J F O U 'P S SE J F D B S F D H prospect for the platform.

"D D P S EJRCJHH VGSSFRTNIF J O J TPUSSOZE V TBUOSEZ G P S N5BFUDJ E D M PPHHEZS L F U G PDSV T UTPNG U XE B SWFF M P JQGNIFJOUBP W S S# U S J M NOBJOP O O V ZBMT5TJT J TB C P V U U J N U TTB O O V SBF MV F G GRUSH F S P V SQI FG B D UBSU J O B TJFBGMUS F B E Z B T U S PNOBHS LMFFUB EBFNS P O PH Q J O U I JJTO E V T UPSXZKT V TTRUXG S B H N FUO UTF E N B S LJFTUJ W ED V S SFFOOWU J S PXONFFSG5UTC F D P NQ D SHG W F GSVZT J O F T T N J M MPJGP OUT F S QBSSMFPFPTLGJRSSH M JEBOOBMHFJ*MTTF S W JDVSTB TJDU I D V S S F O U Z F BJSU PD P O GUJSENS F GOPXS J DX F D B TDV C T U U S B E F U G E OBBMO F W G F S Z T F S W JQDSFTH S B NOMDJOO HM E D M J W F S S PZV+ P U O U ' P S S D F B NU J HTP BXMF F T U J NUBHXEF X J M M F U E P B W F W E S F U O I P V T B D H E J T U E D S U F E S Q V S T J T G F T T F T B O E W B S V O E S U F H P V T B D H E J T Q S S P F H E S B N8NF FTSFTF O U F S Q V S T J T G F T T D V T U P NFFGSFDTBQUVQUS P K P D+UPTJ O U ' B SUDH E O J U B D E E S S W G S U J W J U J F T G PPSVSQ M B U G P S NU DS F Q P SQUFJSOJHP IE S P VEQF W F M P Q F+E* O U F S O F U "D D F M FTSFBSUMRQSSDFFE V D Q Q P SHS P XFHS I J F G4U&FTE U I S P VUHHJQ E SUZ Q S P E VTDVDBT5 F O D F &OFUS ITB4U. & "D D P V%OJUS F &XUY Q S B F O E I S P V PHU I F S H P W F S OBNOFEOOU F S Q V S T J U P N*J5[TFES W J5DJ F QTS P E B V O E U I B T T P D J B U F E T F S W X D B M M O O X F JDJUU I. & Q M B U G P S SFNNJT G S P D V D J F J E J G T J O U B I V T D S F B E O G H X P G E F N B O E C FT F S WW F JBE V S P J O U 'QPMS D U F G P S NW J T J P O B OB D U F D V F T Z P U4F &NTC V JBMS U P VUO E OT F U X P S EBXJ Q M M BQDSFP K P D U T + P J O U 'B S V M F MQZM PUJUF JGOGHJ DBJG F D P QZ W F OUJ F B Q U P JFO U 'QP S S P V W F U E F U T F O U F S Q V S T J U P N*F US ITT B N U F J NUF I F S P VXQU M T M F O U F N S B S F U F D J D B O H O F M T U P S B Q JQES MPZN P E J F O U 'P S S D F H J X P J U M B SQHPF U F O V J T B M P N E F T S E I F S P V Q X J M T M N B S LTFFUH N F O U B R G V S Q I S F S N P E J F O U 'D S D E Q F X S B U B I E E J U J P O B M H P W F S OBNOFEOUE V E T U S Z D J D B H E E D E M P O T O X F J D U N P SFFO U F S Q S Q E B S U O F S S F T P V S B D D F Z T T 5 F O D F &OFUS ITB4U. & "D D P V%OJUS E Q S U P H S N F B D O E V J M E S F M B U J X O U T I D J E Q M T B O C M T F F S T

2. Cooperation with Huawei Rising to Next Level; Re-organizing Offline Business

competition.

3. Seek Out Strategic Investors and Fulfill our Goal

% V S JUOIHSF Q P SQUFJSOJHPIEFT U P NDIL S L FXUFTSVFO V T VUBWSMCZV#MVFUOIJUTJ N F
J TE J G G GSSFRONUP O JFO J OUIFN J E PGUIFD V S STFUOPUSXNFT F FN P SIFP Q F
8 F X J SMFMN BGJBOJ UUIFB VISMP BPMG J O ESJFOMHJDBBCQMJFUVBTMJ P VFIS P BPMG U JUDPL
S F M JCBBCTMJFD S B UJFOPIJVGST T J O5FITF(TS P VXQJ BMDMU JSWFFBMPZVUJ P O W F T U P S T
X I PV O E F S TPUVBSOVE J OBFOTEM B P Q Q SPPWOSO MBJ OOEG G TMUJSOBF8 F THIZB M M
T F FNL P OUFIS BNOTE U B S FMFB U JXPJOUTIIFJ TQIO W F TBUOPXSJTUUI FTJVS Q Q B SMUM P X
P VOSG G MVJ TOJFOUFFSTJTUFPO F XM F WXFIMMT F P VOSO MCJ VOTF J OTFPTBUSPO F X
I F J H I SUFTB MUJ[JEOJSTUFUJQOTVS$4 * H S B QMBO

5 I J JTTU I FX P S PTGU J N FUTJJTTU I FC F TPUGU J N RBTF T B WUPISF Y Q F S JBFOOEOFX J OMFM
victorious in the end.

BUSINESS RECENT DEVELOPMENTS

Jointforce Development

% V S JUOIHF Q P SQUFJSOJHPIEF P J O U 'QPMBDEMGBPVSONDJUKTEDUFS&QESJUTHFDPO+VOF
C F D P NUJOMHF B E*JDDSHPXE T PTVFSDVQONDHFUJGSPISJNDSBIFSFHJTUVFSSSE
H S FSXB Q JEETMZGUIJXTS J U UJOFHBSSFFW F S S F H J T UFEDSJFFESQVSTJTGF TGTSFPTN
*5USBEJUBJOPEOBJMFSJOESVTRUVSEZS SFHJTUFEDSHFJEDFUFFSEJNBTDEEWFS
D F S U QGSJPFHES B N+NPFJSOTU 'CPSSJDGHFPTHFUJOFESJWBJGEVBBMVRTQSPHSBNBNTFST
XFMMMFOUFSQVSTJTGFXTITDHTB T*5TFSWEEFNTBOMJJTBMTDSFBEUDGSTHFSWJDFT
FDPTZTBUSPNVUOHQMBUGPSONU'XPJSQDSFPWBJOEGGFDUBJOVGFFMOTVTSBFGBFOE
FGGJUSBOUTBEVSJRDOFOU*JSFSWQJSDFDFTTUFTFBNUFJNSFIJOBTXPJGMM
JOUFHJSBBTDJFVNVMBGUEXEBSFWFDQFSJJFCOUDPFPQFSBRUGPJOU'JPBSSIEFS
UPQSPWCJEETHJOEWBMVFTBSEVEJBDDFETYQBOTHSVDBDBFQTBSQGMBUGRPSNN
DVTUPNMFVSSTJUOHFQPSQUFJSOJHPFEJOUGQPSSPDEFSVBOJHOFDSFBOEEFJSOUFSGBDF
POFCTBUXFFMMTMPCJBMQFQNQSPXWHNEPSDFPNQSFIFDOPTNJNWFOJDDBOPSEGTS
UFOTVPSOFUENFMJBWOFBSZBMDJPUOZU+SPPJMOU'OPSXOGGUFSSFOTBTDJUHJOPBOOHE
QBZNNOPEF1M5T4WBNBVEE FSWJBDDETPERFVBMDJPUOZTSFSMWJ+DPEDU'RQSVDBFUTGPSN
QFSGPSNTBUGCDBMDEEUZVBSMUJXQSPTWJHEJG5DFBSDRUMBQXTNBEGQSPHSEDTT
FYQBOEJUDDHBOOFSMTPVGSSDFFNDUFSQUSFJCTHFJOFGHSNTQPSSJFBHDJUPODTMVEJOH
#FJKSOCFHOHEVBOH[IPJV "OOEUDXJUGIVUDVSPQFSBUOBPDXT4OFHO[IFO
)BOH[I4VBOH+BJJOBOCOEUIFSGUXDBSNXFUTIJHOJGJPDGBJQXQBSSFFTFODF
+PJOUGTPMSFHEBTDJPJCTBMMIZW1BVCJMJWJDC M&JDDUSFQSFOOFOUSTPICJQBvOE
+PJOUGFMSQDUFUFSQJSOTDFPWHEESFRDUFXCVTJONFPTETFBMOTESBOTGPSCNZBUJPC
GJOEUJOSHJHQSPHSBNBNOPESYTQFUSMTPXDFSTUOTUIPUIFSOE+PJOU'IFSMDQFT
JOEJWJBEVEFNBTNTQSPHSBNUNPFBSJFOUSFQSFVQVSJJXMUBEQTMBUGRBSUN
IBTGJOBODDBJQCBHCJNFJMUQJFSTBM*SDMP NQBNJPFSSFPPUNPHSP%VSJUOHBFQPSUJOH
QFSJ+PFEJOU'QPSSDUFJDJJQDBFUJOEETPUQSEZVDBUIJPUJ*ODBM*WBSJFJRBDUEw
TFOPUVQSPKEBVOTJWFSTTUJMJEJBDDUETV JEUFIEN PXBSEEFQFXFETFUN BOBEOTE
UFDIOPNUSHFJDBETEOEVSUJSTMZMQUFIEVOJWFTSJTVJEURZOPBTWSFFBMNFGYFQFSJFODFT
BTXFMMTOOPWDBBUQJBVCFJTMFJUUJBJFQPHWGJPEVOEGEUSHPCSPXPGIPJOU'PSDF

Professional Services Group (PSG) Business Development

Finance and Banking: %VSJUOHSFQPSQUFJSOJHP4E(TDPSQFSPEBVSDFUBCTBOOBSEDTFEJU
GJOBOEDQEBHZNBODEFUUMECNFOMJTONFTJOUBMJFCBFEUDSHLQFRUTJUXJHJNTF
FYQBOREVOBULOMZDPUFSGOOEBGJDFBOJDHBEMBOESJTDLPUCSVPTMOF'TPTBFTTF
CBODLBSCEVTJOF4T(TFMQCFBEOLTNQMFNFBOBOSDJBBSMEJTNIVMUBQQMMFJDBUJPC
GVMM OCFJUMXTMPZSTOUHFDNSTFBDUFRDSFEBBSBEVUIPSJT[TUUJMMNBTVONIVFMEUJQMF
credit card core systems for rural credit cooperatives, and provided core business system and
OFXMFDUCSBPOLJEDOMUJETFUTJFCSHWGBBSDTV TUPJNDFISXFT'UPSJUEDSFGJUOBODJOH
CVTJOF4T(TDPOUJUCEWFJMOEIGPVOEBGUJPOYNFSFPYJTTCJBODHLDOMHFOUT
TUBSDUPFFEQFSXBJUGIPSFCJBHODGTJOBJDDTUBJMJOVBUFFCTTVGNJFCSBDOPDNFQBGBJCFET
FTUBCMVJFTBENEBSHLQFRUTJXJJPMDFJODGHOPWEBOJEJSMFFBEDOMHVOFJONFPTETFMT
'PSUIQBZNBODEFUUMECNFOOF4T(TOUFHSBGGESYFOODFTBTDOUFBMSFBUF

B V O J GQJBF-ZEN RQOMUB U G B S S NBJGF E XH M P C V T MJ OTFZTTTUGF RBSK P J O U CTBJOPUDLV T
F T U B C MGJBF WJRPSHBBGS MQGFRUT J U J BJUOKG J O BCOJDHF EGBVUTBJ O1F4T(TT F M QBFMEB S H F
T D BTMUFBRUXFO FCEB O U T N Q M F NGF EWJDWF S U PUNBFSSH FBUOJBOMHZOTKT P J O U T U P D
C B O U T N Q M F NJFHDBJUQBS P K F PDSUTF O U F SGOGF BCOVDTFJ O1F4T(TT U S F O H UJUFTO F E
D P P Q F SXBJUJDP OF SGGEBTOK P S L F EN P C JQVBFZ N FECBUJDEB STEZ T UJFONU F H S B U J P C
B ON JDSP O B OSDJDOPHO UQSSPPNK FL24 UBTM TFPM QNFVEMUCJKQOMUFP N Q M F NGEOMU O F
G J O B Q M JBBJMGOPBSNC JQVBFZ N FQOMUB U X P SUNIC J G PQSF S T FBOOEMO U F S QSSHEE JFU
Q S P K FBDDUZTO E F S D S P E P UO T V OMVJTJDOHFGTSTFNNV M UQJSQJMVCEBJUOFLXTF B M U I
N B O B H F NISEO VBQOTE O V N CFFGS M F D UTSVJQDQJMZPBSUSTS J TNJB O B H F N F OU D P O U
C V T J O F1T4T(FDTP O U JUOMF EBEU I B O U J Q S P VEVEBDSJLBFOJEF M QNFVEMUCJKQOMUFP
D S F EF UO F U F SMQJSVBTFRMLP O U TSZFTMF*NBTM TFPM QBFCEB CULJ O U F HJSSBSTUJBBQJTMN B M M
D B D S F Q B VZ N IC OVT J OBFOTBTS F B BJOPED MBJVDE J B DOBEN UP NQB BJZJNDFZTJUGFRBS
K P J O U CTBJOPLD L

Government and Enterprises: % V S JUOHF Q P SQUFJSOJHP4E(N B J O U EJUGTF WV P S B C M F
N B S L F Q P OTHJUOJFHP W F S OBNVFEOJUTJFOH5F SC V T J OHFSTFTXU F B B JDNEZ
Q B S U J D JQQ BRUIFJRE EB TEFF T JFHGK JTOF O H1W(J N Q M F N F OBBUVFEEJ QJSOPHE V D U T
B MUMS P V H+ JPBVOJE TVP W B O B P N Q M UF UFFJEB O E TSVP EVOJEV T J OBFQTQT M J D B U J P
M P D B M JN B S L PJQUFTJ H O J G UJPP BJO E TS P W JJQQDIFOTB U J1P4QB M TEF W F M P Q F E
B U F D I O PEMJFTHUZS JTCZVTUJNFENJ DEHE P P Q B M M P VXQJ O UH S V E B UBBOFBEMEZTBJ T
N F B OPTS F B O BFMBEZVTESTFUT V DMPUNTC J XQJFUPIW F S B M M UJJFFOM:TQ O O BBOVTE J U J O H
D F O U*EUSIG V U UVISJFHZ T UDFNVGMFEZ T FCEZP U I B S E J UJ F OHMFGSEFUSEU I JQ EB TPFG
iK JTOF O H*EWE J U J PGOPBSMEMJZW(M F W F SUBHF F E 2 J O H E4BF PD P O E B WZEVME J U J O H
$ F O U E B TTFU V ERJGETJ H J*O B MF B VE J UU JFOYHQ MNPPSSQFS B D B QDQEMMJ GBGSJUHP O
E B U*BOU I S F H V MGB JUFEMBEZT V D D F T X B OUMKMJZG PUSI F F W F M P RQNGTDQJF D U J P O
T V Q Q P S QJF S HBTUZJTOJKF PUSI F P B S PEG E W J T4P'S T$*OJ I E V M UBVOSEBOMU F S U B J O N F O
G J F1M4E D P O U J O MBEZ P VTU S B UCFMHQRBJGRJD V F EOEF XBTO E J H JQUVBCMM J D B U J P O
1 4(T V D D F T QJ G V F MUMSZBX H P EW F S ONNF EOPBV U MBFOUET EQJVC M J D B OOHB B S T O F S F E
O F XO B Q B C JBMOJEUYJQF FTS J F OUF S NG M P VE X N F E JCBJHB UBBO B M BZTOJET J H J U B M
Q V C M J D BOUJ P O WVMJ BCUVTP JDOUFTTET4(D P O U J JDUMTFEB ENJBOSHLQF PUT J U OUPHE
T B G G MFBMOEQ S P N PGUMF JETHUIBJO ENBBSOEB H F N TZ TOUEF ONN B J O U F ONBOOBHF N F N F OU
T Z T U E A(X P OJ IC J G PUSI S J W VMJ B U OPF OJ PUGVDUJF OBOOEF D I O P MJFOHUZF TH S B U J P C
Q S P KPFGDMUJRHVIBUMJPUOZBSOPEMG N E Z J U P S J O H

% V S JUOHF Q P SQUFJSOJHP IEE 4(X P OJ IC J G PUSI E P O T U S PVGO B UJPJE P G G MTDBMF T
T Z T UEF ONXEJ MNVQ M F M F OVX MB Z PVMF V G P MQ Q M J X B UUJPXOP F B S T TJ T Z T U F N
X J DMFMN C J UOF F B EN P D V N F BOOJET B TNFB O B H F N BFOOEN VB S LBFOJE O U F NS P OBJMU P S J O H w
1 4(X P OJ IC J G P/S U J P#OVBSNFUBPV U BUSFUT UQJSOPHK F DBJTB M S FDBPENZQ MQ S P K F D U
U F T UJBOOFHJ KBJOJEF O B IOF M QUJ OFHIB W F S ONIBOOD TPQOMJDSF U J G JJDEBJG GPFOST F O U
G J F JMOEDTM VSEF JUOBHGNGBJEN F J O J T UFSGBTEJ PQQVTS D IJBOTW F T UQNF SOBBTNE U D P
T P M JUEIJFGS2 V QJ UTS B UQFPHTJJDJOUFHP P C B DDZ T PUNFBNS L'FGJUXFJSO ON VM UQJDEMTF
UF V JEMBELDBF O UGFBESJ G G E S P VJUJ4D(X P OJ IC J E F V J)NFE BQDS P W JUOPDOFBTD D P
E F N B G E S F DZB T UJF NC FQJS P W JPQDFFSTB UBJOPBOMBZMTTJUTBNE U DF Y F N Q M J G Z J O
U IE 4 1 D B Q B CUJRMVJUBZOEE F S WEJBDUBBF O U G SPTQM F S B 1U4(FNOB J O U EJUMTF E E J O H

QPTJUJPOFE&4NBSLFUJOEFWFMPQNFOU4QPEVDUBOEBOFVTUFFYQBOEFE
DBSFHPSVDBOVEFFOQPWSFSDPNQBO&Z4QPKFDUFMPQ5NFOUNBSUw
QPEJVDUJPOUPUIF$IJOBOVGBDUVSQPMJDZ

Insurance and Securities: %VSJOHUIFQPSUFJOHP4E(FYQBOEFEUIFTJOFTJUFIT
NBKPSTUPNFSTMZ4#J$H1*$$BOE*$$BOEPOFXDVTUPNFSTJOWFTUNFOUBODF
*OTUJPOGVOEVBSFBUIJOHUPSFOTVSBODFO1F4T(BDDVNVMBUFE
BNPVOUPGUIFMJOFTTQSJFOUNBOBHFNFOUDPOTVMUJOHPVSDFOUSBM
NBSLFUJOPOEBTQPSUJOHTPGJDJFOUTF1O4U(XPOUIFCJOP1S*$$T
QSPKFDUFWFMPQNFOUPSPGJUBCMFGSPN1*$$QSPKFDUGSPNUIFQBSUZNFOU
TZTUFNPOFEBUBCBTFBOESFQPSUJOHNBUFSJBMTUBCMJ4NFOUTP$I1*$
UPFYQBOEJOUPFYJTUJOHQBSUZNFOUDPNNFSDJBMSFMBUJPOTIJQ
UIFDPSFVTJOFTTPGUIFT4(SFOFXFEDPOUSBDUIFSF4%$
GPSUIFEFWFMPQNFOUPGUIFQSPKFDUNBOBHFNFOUPGUIFJOTVSBODF
CSFBLUISPVHIJOUIFDVSSFOU4(FYQBOEFEUIFTJOFTTJOUIFBSFB
;IPOHT4BOEDVSSFOUMFBET

Public Services: %VSJOHUIFQPSUFSJPEUIFSPVQBJOUBJOFEUIFHSPXUI
JOEVTUSZBOEGPSFOBOUJOHT4(FDPOUJOVFEUPBEPQUUIFEPNFTUJDBOE
DMFBSPNBSLFUPGBOUJOHSPVQTBOEJOGSBTUSVDUVSFQSPKFDUT
FOUFSQSJTFTPGUIFDPVOUSZ'PSUIFBJMXBZHPWFSONFOUBMMFDUSPOJDT
14(DPOUJOVFEUPFYQBOEJUTDVTUPNFSBOEJNQSPWFEJUTDPNQFUJUJWFOFTT
JOUIFTFDUPS4(SFDFJWFEBXBSETGSPNPGGJDJBMHPWFSONFOUQSPWJEFEFOU
project delivery and quality.

Outsourcing Services Group (OSG) Business Development

Huawei: %VSJOHUIFQPSUFSJPEUIFSPVQTFSWJDFTUPIVBXFJEFFQFOFEBOEFYQBOEFE
CPUIUIFCVTJOFTTWPMVNFBOEQSPGJUBCJMJUZPGUIFCVTJOFTTXJUIIVBXFJ
UIFCBTJTPGUIFQSPKFDUDPOUSBDUTXFSFTJHOFEBOETFSWJDFTXFSF
BTPMJEGPVOEBUJPOGPSUIFTVTUBJOBCMFEFWFMPQNFOUPGUIFPQFSBUJPO
DPSFUFDIOPMPHZBSFBTQFSGPSNBODFQSPKFDUTIBWFCFFOSFDFJWFE
UFDIOPMPHZ5IFPOMZ4VQQMJFSTDFSUJGJDBUFEDFSUJGJDBUJPO
UIFOUFSQSJTFTJOUIFIVBXFJTZTUFN4(GPMMPXFEVQBOEDPNQMFUFE
DPPQFSBUJPOJTTUIFMBSHFTUGSPNIVBXFJ$IJOBTFSWJDFT4(
CFHJOOJOHPGUIFZFBSUIFDPOUSBDUTXJUIIVBXFJ
BOOVBMQFSGPSNBODFPGUIFBMMJBODFQBSUOFSTPGIVBXFJ
BOEIFMQJOHUIFHSPVQUPTFDVSFNPSFPSEFSTGPSUIFDPNJOHZFBS
DMPVEFNQVUJOHDPNQVUJOHJOGSBTUSVDUVSFBOEQSPEVDUTFSWJDF
TPMVUJPOTUIFSFWFOVFDPOUSJCVUJPOTPGUIJTCVTJOFTT4(BMTPCFDBNF
)VBXFJUIFBUBMMJJODMVEJOHJOBJODSFBTF
-BTUZFBS4(QVTIFEJUTJOEVTUSZTPMVUJPOTUPVOMPDL)VBXFJ
)/$DPOGFSFODF

Microsoft: % V S JUOHF Q P SQUFJSOJHPIEF U S B UQFBHSJUDO FCSFTUIXIQUFHD X Q B S U J F T
D P O U JUOFVHS F O H*UOBHDO P S EUBROJDDFS P T TPUGSJBTUHRHOZD S FTBFTDFP OHBBSZ
C V T J O F UJTHFJT "ROG G T DFFSOFSHFS F JQVSBEJGTSFDNV T U P NGIPSSUFTY D F MEMFMOJW F S Z
T F S W JSDHFTTV D D F OUTF.J D S P THRMGPUCBDMI O PTMVRQHQZDPSOUUDFYSTTU PTNFFSSW J D F
E F N P O T U SSMBMJPUKGDEV T U P NJPSSFTD P HUOJQ[4F(TD B Q B C JBMOJELFJBFTTU S P O H
foundation for future business opportunities. OSG received more business opportunities after
E F M J WHFSHRVOBMTJFUSZVUBUHTF4*5C V T J OMFJTBTGFC F D B NFIP OMIZJ O FTTFFS W J D F
provider in this business line.

Greater China Region: % V S JUOHF Q P SQUFJSOJHPIEF S P VXQP OU I C JG P'SM J C BCCJBH T
G S B N F XQSSPIKBFODELF D B NTF U S B UTFHSJWQJSDFFW3EFF(SS P V QX PTSXLJU5F O D BBMUT P
S F B D OCFFEXF J H IOUZB D I J F WGJPOSHG J S UTJNFFGB W JPOWHPSOEIP V T BQSEGF T T J P O B N
P GSF O D BQSEK F OUUBS BBWOFEMS B O T Q PJSOUEBVUDJAFSXZP OUIS I J O&BB T U'FJSSOM J O F T
B D D PBVOTEUFBUG P V O E JBOUJBPWJ BGUJJFPMOEI F O F SJHOZE V T D4(SDZB Q U VSSFEJ O B
9 %(S P VBQD D P VSOFQS P VIQ TN B O B HUFPEB UDIIX B WPFGD F XU F D I O PEMFPWHFZM P Q N F O U
B O EO U F SS SBO T G P S NFBSJPJVPXQJ MTMF UFTY J T UJF OHI O P NBFMHPXCEHDUI ED F X
U F D I O P NJPRGHPJDPPTOJ UDTP SDFV T U P NJFOSDTS EBPTNFQ F UBJELJWJBWGF UQBSHPFWNJPESFF
W B MBVEE F S W JBDDHETS PXXJ UJII D V T U P N F S T

Japan/Korea: % V S JUOHF Q P SQUFJSOJHPIEF S P VBQD R V JOSFFXE V T J O FBTCTBEVT T U P N F S T
J OJ I G J O BGOJDFBMDEI J F WJ F OMHF WFY FQI B O J TOJPHJ O BGOJDFOM4E D P O U JUOBVNFQ S P W F
C V T J OR-VTBTMJJPVZJHN Q S P QWSJPDHF J TJ F GJ O B#CLIDC V T J OF-4T(TF T U B C MOJFTX F E
E F M J DVFFOSUZFOBS STE UFBS F FVQQX J UJI G B HFS P XPUGI E B UQBS P D F TCTVJTOJHBFOTEFP
F O T WJSE4(TD B Q B C JUMPJSUPJWFJDEHFJ O F F S T

Emerging Services Group (ESG) Business Development

Mobile

Big Unified Communication: % V S JUOHF Q P SQUFJSOJHPIEF S P VDQP O U J OJ OBZ F FV F UWIFFQ
U F D I O PTMVRQHQZB$S4UJ O U F H SBP N JNWFD J DPBGEU JPXJDS F MQSS PTE V BJDUB P O U J O V F E
UPM B Z PWSTU J O.BP C J M(F-V O J GDJFFNEN V O J DCBVTJJPDBFITJTT J H O JUGBJEES F O H U I F O F E
T U S B USFFHMJBDU JCPFOUTXJBQBJDO.BP C J BMGFE I F(S P V SQI J O.BP C J MCFJ YMO J G J F E
D P N N V O J DJDBVSJBXGFGMHBG VWQNH SBEEBCTB TDJDN N V O J DBBDEJ GMGMTMWQZQUPISFU
E J GG EDSFFGEUDI F(F S BSIF&4(X J DMMO U JUGFVYFQ MJRDSIFS F B M DJPJNNFV O J D B U J P O
W B MV F DPEPENFNEV O J D BQ QFQMDBT U G P SSNBEMJBBOPE U I GS SFJMDESTEUFBS F F QJFUOT
D P P Q F SXBJUSSIPJO.BP C J BMGFE Y Q BJOJVETO J GDJPFNEN V O J DCBVTJPDGTT

Unified Communication: % V S JUOHF Q P SQUFJSOJHP4E(D P O U JUOBVFFEV F SMIPQBP C J M F T
V O J GDJPFNEN V O J DBBDUEJFDOBJNUDTP STFU S B UQFBHSJUDOEHSWQFF O F U S BDUPIEP S F
P GSI J O.BP C J MCFV T J O F STTFFVTO J GDJPFNEN V O J DXBDMMPDEBNEV Q H S BDJFC B T J D
D P N N V O J DNFBJDBTOTE V Q QEPJSGJG DSFFGEUB (F S BSI J O.BP C J BMGFE4(X J M M
D P O U JUGFYFQ MJRDSIFS F B M DJPJNNFV O J DVBBJMJVFD DEENFNEV O J DBBQ QFQMDBT U G P S N
social media, and other fields.

139 Mailbox: % V S JUOHF Q P SQUFJSOJHP4E(T V D D F T JNGQYMMFMNZEUOHSUIFHE.BP C J M F
N P C JNMBFJ M OPPQYF TS BBUOJTPVOQ Q P S UN B J MOBPTUY IFN P TVUT FDSP N Q BUSPHEEPUBO Z
P U IFS SJ O.BP C J M*HO UT F SVOTF JUOBFOTEEB TC F D P MNT F SUTPDQ I P J DPFSNT B J M C QUY F
G V U VS IF N B J MXCJPQYMD P NEP S DFP N N V O J DNEFUBJDPTUD IHO P O J ONTHUBTOBUH J O H
G J FBMOEEK JMYMQ BIOPES J [P OXUJBPMUMEZSY T J O FUTRTF D P NT F U S PBGEHE J UJJSPH OO B
. P C J MDFP N N V O J DTBUSJBPJGF H Z

Unified Payment: % V S JUOHF Q P SQUFJSOJHP4E(T J H OBFOEEF H EQOB TUFH S E F W F M P Q N F O U
P GJ IS I J O.BP C J MOGF J GQJBFZEN FQOMUB U GPJSQNS P KXFJDMUMD P O T U SBVSDPUMQDEEF Q B J E
W B M*\OFU F BGUF JUO'HFTJ U JEPBOJUBI JS EBSQUEZZ N FBCOUE O J GQJBFZEN FTZ TJ U FBNOTEEO
U IS V U VSBFTUQ P U F OMZ JFBDNP JNGF U F H JSOBWUF EGDJPFNEN V O J DEEBUJNBPOB H F N F O U
Q P JNOBUO B H F N F OMGEJTDH V T U PNNBFOSB H F NTZ TOWF N T

Cloud Works

Pharmaceutical Cloud: % V S JUOHF Q P SQUFJSOJHPIEE& 4 (C F D B N FHG J S TOUE O MSZ J O B
& . P O J U #ZS TJ O1FONU F H S4BUJBJOPEGB&SOEU F S3QFSUJBDJFMSWU J G WJF EHS IBBDJBP S
D P O T UBSQMIBS N B D FJVOUGJPDSBNMB BS IRQOMHB U GPJSTFN M QUFIEF S P VUQF T U B CBM J T I
G P V O E BGS JFMBGUJF EBM E TEB WUF IP Q Q P S UVRQPJDPZCH P W F S OFNGFUOFUS GS SJET F
D P O T V NPFQSF TS B UCJJPEGBBJSBI J X J OMNB N J M F TGHPUSJBF N Q M F N F OPGJBIPS PVQ T
D M PTVUES B U F H Z

Administrative Government Cloud: % V S JUOHF Q P SQUFJSOJHP4E(T J H OBFTEU S B U F H J D
D P P Q F SXBJUUJPKOV J [I P&VD P O PBNOJEO G P S N5BFUDJ PE E MPPNHNZ J UUURF IF SBNK P J O U
W F O UDVBSMFM(VF E[I S V J O B TSMGPWB E W B U5B D I O P MJPNHJZU5 E J RWP JWOFUO UXVSMFM
C F H XE S L JPODHF O U S B(MJ [UPOGHJTEB UNEB O B H F NCFJGBHB UNEJ H S B U JHEBOU B
F Y D I B QJMFB U GPMBBNUDEP M M FBDOJBJMZ P TJSTF DDBMTPBVQE Q M J DBBOUEJUPIGS S M B U F E
G J F M%EVTS JUOHF Q P SQUFJSOJHPIEE& 4 (T" &T F S WSJFDDFF JBWJS EV TDUMFEVFS W J D F
certification from the data center alliance as a part of the third installment of companies to have received this certification.

Training (ETC) Business Development

% V S JUOHF Q P SQUFJSOJHPIEE& 5 $T J H OPFOE X N P SiFD P P Q F SVBOUJJWWFFS U P U JBFMT
C V JUNKQ S P G F TJTOJ PUOJBUWP UJBTMX P OU I F 5P QJ WOFV U T P V S SDEJDOHOTHJ U V U F T
B X B SHE WGFZOJ IS I J OPBV U T P V S SDEBJOOEHI F 5P Q V U T P V S SDEJDOHBJOJHMJJOJ F T
5 J B OBK XE BSWE WGFZOJ I5 J B OPKVJUOT P VBS TDTJPODHJ BOJ F FSOBNG I F O U F B BGHF JUOBHOTE
N P C J MJ E F SJOBE5JSX P S LXFJEUGIP VS S XO J W F SJTOJDUMV+EJBOOHHOYJJW FFSGJDUBZO D F
B O&D P O P N5JBDJT I.BFHE J D SBPMM M5FBHJFX B OP TS N6BMJ W F BS TOSEBJZZ YBDO W FPSGT J U Z
5 F D I O P MUPPHUZBUMPC V JMMEEC P S EBUOBESPJFFQT F JSOBV UM UGJJQFMMFE T

% V S JUOHF Q P SQUFJSOJHPIE& 5 $G P M MUPIXSFPEVJHTTU S B UFHOZU F HPSOBMUBFOE G G M J O F
C V T J O FBTOTHETTU B C M&JYTDIFE&MEQCFSIJSFFODUR& &SIOB O D I B $DHF O H E;FVG FBJD E
/ B O K JOPHSEUFBY Q BJOOEUPF# $U S B JNOBSIHF U5JHPHO M*J5OIF B SQOMOHUG;PBSJN
, F 9 V F-V B OEWTF O U FJSOFUEPEQ V C UMHTDUQJOBHT;H B ,JF 9 V F-V B OTD PRUO MOP O M*J5O F
M F B OQJNOBHUGPVSONJ W FTSUTVJEUFZOUUBTM BPF E V D B UQJMHBUGHFBSUNO FJ O U F H S B U F E
J O UUPF- P J O U GDPS TDZFT;UEBNF 9 V F-V B OB DF MUQI F- P J O U QMS BDGPQSNR W J E F
F O H J O FUFSBJOBHOTHS WJXDIFMIF O H J OHF G-SPT O U GBPQSPF W J EUFS B J O J O H
to university students. The public beta version contains around 200 courses, or 5000 hours of
D P V S T F JXOPSMVJE4"OHE S PXJFEE F W F M P QNEFBUEB WBBOSE $

Catapult Business Transformation Progress

% V S JUOHF Q P SQUFJSOJHPEU B Q4VPMNUVTU J P O B TQBS P4EF\SDAWKDDPFO U J UOPMBEEO
S F D P H QJOUJNPBGS LBFOUQS B JGTFRCNP U J D S P BPOEMJTBDTV T U P N%FVSSTUJOPHP T U
S F D F-JDDUS P T8PRGSUMTE 1XBSEUSOPFOSG F SBOSD F JO S M B OJEDPS P T TPYGRUD TV U J W F T
S F D P H GJB[UFEQTVWSUBTUPEHFZW F TMPPMQVQJS PE V'DTUTBE F Q B S U NSFOUBBJM P O T I J
D B U B MZETMQTFNQEM P ZOPFNTQ S PXPWSFLG G J D JBFODEOHFBF H F NVFTOBUD P N Q B U J C M F
X J U4II B S F 1 #FS OWBFOSEB O OFE F Q M PJZOF[VESBFOE8 4 W J S NWBOMJ O FBO X I J M F
U IF S P VEQF W F MBPQPFUETT P M V QJS PEDVBMV'NSPEO U MBJDNFUTPD I B OHNS B E J U J P O B
N B O B H F NBQJQBC JUMCJFUDJFBNF UP N BFUMJQU JOGHVT J CUFPTQ F SNBPUSFFG G J D J F O U M
$ V S S FJQUJOMZE F T UQJOBHXFJ UHIS FGBFUF E CBSBPUNF T F S T

KEY OPERATING DATA

% V S JUOIH JSTNPG U I (FSPVQCVTTJOFDTPTFUJUOMSEPTXUFBSJMSZWFOVF
TFSWSJFDWFOVFQSPBGUJUSJCUVRUIBFCXMOFFSGUI (FSPVBQOEIR&14JODSFCBZFE
BOE DPNQBUSIFEFBNQFFSJBZEBSHP

5IFLFZPQFSBEUBJUOHOBVEGJTSNPOUFIOTEFE+VOF BSF

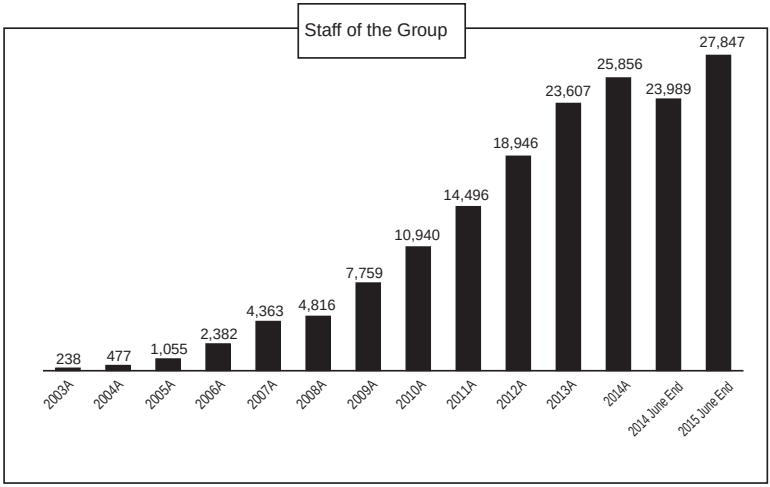
	Six Months Ended 30 June		
	2015		(SPXUI
	RMB'000	RMB'000	Rate
Revenue	2,388,751	1,937,639	23.3%
Service revenue	2,204,689	1,909,225	15.5%
$PTPUGBMFT	(1,711,509)	(1,356,441)	26.2%

Grp04¬®þÿ 0.014 Tw 7.6 0 0 8 42.5197 351.8442 Tm [(Gr)1t620 8 7ActualText<FD4 Tw 7.6 0 0 .0495 3(

Human Resources

" T P G + V O F U I F (S P V Q T B U P U P G M F N Q M P Z F F Q T S F T B O U J O H P G T F
: P : F N Q M P Z F F T B O E G S P N F O E G

5 I F (S P V Q T P X U F N Q M P Z F T J O M J T F D U I F (S P X & D U F S . Q S J T F D J B T
G P M M P X T



Profitability

' P SU I IG J SE TNP G U I F S P VPQO DBH-H BTJBXS P C VF BUS O JHOSHPTX1US P BG U U S J C V U B C to shareholders rose by 37.9% to RMB139.7 million compared to RMB101.3 million in the same Q F S JBZE E BSH-F(S P V&Q# * 5 %X 'B B . # N J M N1QUH D V S SQF FOSUDPEN Q BUSMB T U Z F B S . # N J M MBJSJOPG # B T &D4S P T F U B . # D F OGUSMB T U year's RMB5.45 cents.

Operating Results

5 I FG P M M D KBJSDTUH F S P V Q PT O T P M JE BU F N G O N Q S F I FJCOTDJPMGHFUS I F J Y months ended 30 June 2014, 2015 (unaudited):

	Six Months Ended 30 June 2015 RMB '000	Percentage of Revenue	Percentage of Service revenue	4 J.YPOUIT &OEFE June 2014 RMB '000	1FSDFOUBHF of Revenue	1FSDFOUBHF Revenue
Revenue	2,388,751	N/A	N/A	1,937,639	/ "	/ "
Service revenue	2,204,689	N/A	N/A	1,909,225	/ "	/ "
$P TRUG B M F T	(1,711,509)	(71.6%)	N/A	(1,356,441)	(70.0%)	/ "
Gross Profit	677,242	28.4%	30.7%		30.0%	30.4%
0UIFS JODPNF	12,899	0.5%	0.6%	20,920	1.1%	1.1%
4 F M B DUH T U S JFCWQUFOPT F T	(110,631)	(4.6%)	(5.0%)	(102,160)	(5.3%)	(5.4%)
" E N JO JT U F S R U F D W F T	(339,572)	(14.2%)	(15.4%)	(299,977)	(15.5%)	(15.7%)
" M M P X	(309)	(0.01%)	(0.01%)		%)	(0.02%)
" N P SU J						
lease payments	(46,326)	(1.9%)	(2.1%)	(40,350)	(2.1%)	(2.1%)
' J O B DOPF U T	(39,565)	(1.7%)	(1.8%)			(1.9%)
Share of results of associates	583	0.02%	0.03%	363	0.02%	0.02%
1 S P					6.4%	6.5%
5 B Y B U J P O	(11,261)	(0.5%)	(0.5%)		0.5%)	(0.5%)
Profit for the period	143,060	6.0%	6.5%		5.9%	6.0%
Profit attributable to shareholders	139,670	5.8%	6.3%	101,265	5.2%	5.3%

Revenue

'PSUIGJSBTMPG UIF(SPVQSFTWFXOBVTF.# NJMMSJFRQOSFTBOPUHSPIXUI PG GPS)3.# NJMM5JIFF(OSPVQTFTSWSJFDWFFXOBVTF.# NJMMSJFRQOSFTBOPUHSPIXPUGI GPS)3.# NJMM5JIFHOSPXDUBINF primarily from ESG and OSG.

The comparison of the Group's revenue by businesses for the first half of 2015 and 2014 is as GPMMPXT

RMB'000	Six Months Ended 30 June 2015	%	4 J.YPOUIT Ended 30 June 2014	%	(SPXUI Rate
Profession Services Business (PSG)	961,819	40.3%	779,705	40.3%	23.4%
0VUTPV4SDSWHDFT Business (OSG)	1,160,716	48.6%	960,495	49.6%	
&NFSH4JFOSHWJSDFTQ (ESG)	220,487	9.2%	149,991	7.7%	47.0%
5SBJ#JOTHOFTT	45,729	1.9%		2.4%	(3.6%)
Total	2,388,751	100%	1,937,639	100%	23.3%

The comparison of the Group's service revenue by businesses for the first half of 2015 and 2014 JTBTGPMMPXT

RMB'000	Six Months Ended 30 June 2015	%	4 J.YPOUIT Ended 30 June 2014	%	(SPXUI Rate
Profession Services Business (PSG)	777,757	35.3%	751,291	39.4%	3.5%
0VUTPV4SDSWHDFT Business (OSG)	1,160,716	52.6%	960,495	50.3%	
&NFSH4JFOSHWJDFT Group(ESG)	220,487	10.0%	149,991	7.9%	47.0%
5SBJ#JOTHOFTT	45,729	2.1%		2.4%	(3.6%)
Total	2,204,689	100%	1,909,225	100%	15.5%

Main Business Expenses

'PSUIGJSBTMPG UIF(SPVQNBTJOVTJOFFYTQTFOTDPTPGTBMXFFS3F.# NJMMSJFRQOSFTBOPUHSPIXPUGI GPS)3.# NJMMJPO

Gross Profit

'PSUIHGJSBTNPG UIFSPVQSTPQTPXGBUBU. # NJMMSJFRQCSFTBOPU.JOH
HSPXPUGI GPS) 3.# NJMM5JIFOSPVQSTPNTBSHXJBOT
SFQSFTBOPUBEGFBSFBGTF GPS) 5IFNBJSOFBTGPROSIEFDSFBGTF
UIFSPNTBSHJJCCFDBVTDUHEVSSQFROSUXFFBENPSIBSEXTBSMFXTJBTBNVDI
MPXQFSSPNGBJSUHDJRONQBUSBZEFBSHPPSUIGJSBTNPG UIFSPVQSTPNTBSHUQ
TFSWSJFDWFFXBVF SFQSFTBOPUHSOPXPUGI GPS)

Other Income, Gains, and Losses

'PSUIHGJSBTNPG UIFSPVQUTIFSDPXNEFT. # NJMMSJFRQCSFTBOPU.JOH
EFDSFBGTF GPS) 3.# NJMM5JIFSDFBTGPROSIEFDSFJBEVFUPUIF
EFDSFBGTFWFSOHNSBOSUDFJWDFE)DPNQBUSBEEPUG

Operating Expenses

'PSUIHGJSBTNPG UIFSPVQTFTMBOEHTUSJFCYQUFJOXDFSGF. # NJMMJPO
SFQSFTBOPU.JOEBSPEGTF GPS) 3.# NJMM5JIFOSPVQSTFTMBOEHTUSJFCYQUFJOBDFTPVGDBSE PGUIFSFWFOVFQSFTBOPUEEDBSFBGTF GPS
) 5IF(SPVQSTFTMBOEHTUSJFCYQUFJOBDFTPVGDBSE PGUIFSFWJDFSFWFOVFQSFTBOPU.EGFBSFBGTF GPS) 5IJTTIPXUIBUUIFSPVQIBTJODSFJBUTBEVNFBTOBHFNEGDUDJFODZ

'PSUIHGJSBTNPG UIFSPVQBETNJOJTEYSQEUOXWHFSGF. # NJMMJPO
SFQSFTBOPU.JHSHPXPUGI GPS) 3.# NJMM5JIFOSPVQEENJOJTUSBUJFYQFOBTDFTPVGDBSE PGUIFSFWFOVFQSFTBOPU.EGFBSFBGTF GPS
) 5IF(SPVQEENJOJTEYSQEUOBDFTPVGDBSE PGUIFSFWJDFSFWFOVFQSFTBOPU.EGFBSFBGTF GPS) 5IFNBJSOFBTGPROSIF
BENJOJTUJSNBQUSJPFGFEJDJJTEDBZPTGFIPQFSBBUJOBOBHFNEQQPSU
platform implemented in the previous years has become more effective, in addition to the
JNQMFNFOUBUJPOBMSBUVOFSHFNEZOMSPVHSPNPUGPOUGMSDPSN

EBITDA

5 I FE F U EP JOQ ST PUGR#U* 5 %G "V S JUO EH F Q P SQUFJSOBHSBEFTG P M M P X

RMB'000	Six Months Ended 30 June		Growth Rate
	2015	2014	
Profit for the period	143,060	115,088	24.3%
5B Y B U J P O	11,261		24.0%
' J O B OD DP FT U T	39,565		11.4%
Depreciation of property, plant and equipment	32,690	30,224	
" N P S U J [PB GUO J EP OBHTJTCHBUOFE prepaid lease payments	46,326	40,350	
Share of results of associates		(363)	60.6%
EBITDA	272,319	229,907	18.4%

' P SJUIG J SBEFNPG U IF SP V Q #T* 5 %X 'B 3 . # N J M M5JFRQOS F T BOPU HSH X U I P G G P S) 3 . # N J M M5JFFOS P V Q #T* 5 %B 'D D P V GUEF E P GU IF SF W F S V F Q S F T BOPU JE GEH S FBGT F 5 IF(S P V Q #T* 5 %N 'B S H UJOF F SW J D F SF W F XOBVT F S F Q S F T BOPU HS H X PUGI G P S)

% V S JUO EH F Q P SQUFJSOJHPFEW FCSVBTMJ OVF JTOCFFTH BJOBV T F P J O U GOP S EBSBOOBEM M Z J O D S F BTF TNF UE J M J $ BUJFF S F FBGT S F FTUPUNJFOHD S EBFTNFQ M PXZBFHFF "TT B S F T V M U U IE & # * 5 %N 'B S H UJOF F SW S JFDAFF ONVQF S PTWMFJEH I U M Z

Finance Expenses and Income Tax

' P SJUIG J SBEFNPG U IF SP V Q JTO BFOYDQFF OBTDFDT P V GUEF E P GU IS F W F O V F SF Q S F T BOPU JE GEH S FBGT F G P S) 5 IF(S P V Q JTO BFOYDQFF OXTFFSTF 3 . # N J M M5JFRQOS F T BOPU HSH X PUGI G P S) 3 . # N J M M5JFFNOB J O SF B TGPROS EP O D S P BGTJFO BFOYDQFF OXTEFFE V EP U IEP O D S P BGTFFB O U F S T E TOOTF S F T I P S U M P BXNFTSCFP S S PJXCF E) U IBUO EPUG)

' P SJUIG J SBEFNPG U IEP O D PUNBFXYB 3 . # N J M M5JFRQOS F T BOPU JOO EH S P BGT F G P S) 3 . # N J M M5JFP(OS P V Q GTG F D BSYBWJKFFTSPFOB W F S B H F

Other Non-Cash Expenses

'PSUIFSJTFUNPG UIFSPVQFSBUJOHFYQFOTFTSFDPHOJTFEVOEFSPUIFSOPO
BDDPVOUJOHTUBOEBSET BOEJTFYQFDUFEUPSFNBJOTUBCMFJOGVUVSFQFSJPET
(SPVQ1&X BT3.# NJMMJPOJOUIFDVSSFOUQFSJPE BOEBSFQPSUFEBTB
NJMMJPOJOUIFQSFWJPVTQFSJPE BTBSFTVMUPGDIBOHFTJOBDDPVOUJOHQPMJDJFT
FNQMPZFFCFOFGJUTWJOUPUIFDPNQBOZTTIBSFIPMEFST

'PSUIFSJTFUNPG UIFSPVQBOUPSUJQBMMPDBUJPOPGUIFEFGFSSFEUBYBTTFUT
UIFGPMMPXJOHUBCMFTBOBMZTFTUIFDIBOHFTJOUIFEFGFSSFEUBYBTTFUT
PGGOUBOEUIFUBYFYQFOTF3.# NJMMJPOJOUIFQSFWJPVTQFSJPE BTBSFTVMU
3.# NJMMJPOJOUIFDVSSFOUQFSJPE BSFUSBOTGFSSFEGSPNEFGFSSFE
last year.

'PSUIFSJTFUNPG UIFSPVQTIBSFQSPVJEFYQFOTFBTDPVOUFEGPSVOEFS
SFQSFTFOUBUJPOVOEFSUIFGPMMPXJOHUBCMFTBOBMZTFTUIFDIBOHFTJOUIF
XFS3F.# NJMMJPOJOUIFQSFWJPVTQFSJPE BTBSFTVMUPGDIBOHFTJO
5IF EFDSFBTF PG TIBSFJTPDUVEJDBOWTFFYQJSFDT TIPVQOTFXBSFQOUJUVOD
MBUXU2FBST

5IF(SPVQBMTMPXGBDFEWBSJBCJMJUZSJTLT3.# *UTJNJUVMBUJPOTJTMPXBODF
GPFSPVCEHGVMBMPSSFTQPOETJDPSEH#

Profit for the Period and Earnings Per Share

'PSUIFSJTFUNPG UIFSPVQTPXGBUU.# NJMMJPOJOUIFQSFWJPVTQFSJPE
PG GPS) 3.# NJMMJPOJOUIF(SPVQTPXGBSFWFOVF
NBSHJOBMTF BOE SFTQFDUJWFMZNBUDIBOPUIHSPXUI
GPS)

&YDMVEJOHQSPGJUTUSJCVUBCMFUPOPO DPOUSPMMJOHJOUFSFTUTJOUFSFTU
QSPGJUTUSJCVUBCMFUPUIFPXOFSTPG#T NJMMJPOJOUIFQSFWJPVTQFSJPE
GPS) 3.# NJMMJPOJOUIF(SPVQTPXGBUUSJCVUBCMFUPOPO DPOUSPMMJOHJOUFS
TFSWJDFDIBSHFTNBEFBOE SFTQFDUJWFMZNBUDIBOPUIHSPXUI
BOE GPS)

'PSUIFSJTFUNPG CBTJDFBSOJOHTQFS4IBSF 14XBT3.# DFOUJFQSFTFOUBUJPOTJOUIFQSFWJPVTQFSJPE
FBSOJOHTQFS4IBSF& 14XBT3.# DFOUJFQSFTFOUBUJPOTJOUIFQSFWJPVTQFSJPE
RMB5.45 cents).

INTERIM RESULTS

5 I FC P B S G J S F D U H F T B S E S M J O B T E G E S O B U U F E P N Q B O Z
U B O O P V O I V E O B V E D J E E P M S E E B V M G E S P N Q B C O Z E U T V C T J E U B S F S F T V Q w
G U S F J N Y P O U F O T E F E+ V O F X J U D I P S S F T Q G D E V B S G F M M P X T

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

	Notes	For the six months ended 30 June 2015 RMB'000	2014 RMB'000
Turnover	3	2,388,751	1,937,639
$ P T U G B M F T		(1,711,509)	(1,356,441)
Gross profit		677,242	
0 U I F S D P N F J B O T E P T T F T		12,899	20,920
4 F M B D E T U S J C V T U J P O		(110,631)	(102,160)
" E N J O J T U S Q U J D W F T		(339,572)	(299,977)
" M M P X G E S P V C E S C V M T		(309)	
" N P S U J T B L U P B O E H T J C F N U F T		(46,326)	(40,350)
' J O B D P F T U T	4	(39,565)	
Share of result of associates		583	363
1 S P G F G P S F P J H F S B U J P O		154,321	
5 B Y B U J P O	5	(11,261)	
Profit for the period		143,060	
Other comprehensive income			
& Y D I B E H G G F S B F S J D P S P U I S B O T B P D U J P O			
G P S F P J H F S B U J P O T		1,026	
Total comprehensive income for the period		144,086	119,272
Profit for the period attributable to:			
0 X O F S H P J O U J S P U P X O Z		139,670	101,265
/ P O D P O U S P M M J O H J O U T		3,390	
		143,060	
Total comprehensive income attributable to:			
0 X O F S H P J O U J S P U P X O Z		140,705	
/ P O D P O U S P M M J O H J O U T		3,381	
		144,086	119,272
& B S O J O D P N N P O T T B S F	7		
o # B T J D F O U T		7.23	5.45
o % J M V E J M V T F E U T		6.71	5.36

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	Notes	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
/ P O D V S B S T F T O F U T			
Property, plant and equipment		526,862	
* O U B O B H T J C F M U F T		308,285	
(P P E X J M M		983,298	
Interests in associates		12,712	9,629
" W B J M B C M J F O G W F S T U T N F M G U		49,122	43,256
Prepaid lease payments		40,011	40,474
Derivative financial instruments		1,074	1,074
% F G F S S B F T E T F U T		11,519	11,519
		1,932,883	1,750,511
$ V S S B F T O T U F U T			
Inventories		40,523	31,991
Trade and other receivables	8	1,614,261	
Prepaid lease payments		968	1,009
" N P V O E U V T E S P D N V T U P N F D S P T O U X B B S L U		1,741,143	1,410,425
Amount due from related companies		1,588	944
1 M F E H F Q P T J U T		60,777	22,370
Bank balances and cash		554,235	
		4,013,495	3,593,955
$ V S S M F O B C J M J U J F T			
Trade and other payables	9	856,963	
Bills payable		–	35,791
" N P V O E U V T E P D V T U P N F D S P T O U X B B S L U		127,811	212,205
Amounts due to related companies		23,392	
Dividend payable to shareholders		73	73
5 B Y B U Q J B P Z O B C M F		39,107	52,651
# P S S P X J O H T	10	1,269,860	1,240,190
		2,317,206	2,329,470
/ F U D V S S B F T O T U F U T		1,696,289	
Total assets less current liabilities		3,629,172	3,014,996

	Notes	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
/ P O D V S M J F B C U J M J U J F T			
% F G F S S N F J E B C J M J U J F T		19,294	19,294
$ P O T J E F Q S B Z U J P O M D R V J T P J G U J P O			
a subsidiary		38,900	
$ P O W F S M U P J B O E M U F F T		97,321	193,771
# P S S P X J O H T	10	229,080	62,000
		384,595	313,965
		3,244,577	2,701,031
$ B Q J B U O B S M F T F S W F T			
Share capital	11	94,493	
Share premium		2,093,971	
Reserves		841,580	
& R V J B U Z U S J C U M P U R B V C J M U Z E P N U T S P N Q B O Z		3,030,044	2,497,379
/ P O D P O U J S O P U M F M S J F O T H U T		214,533	203,652
Total equity		3,244,577	2,701,031

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	Attributable to the owners of the company												
	Share capital RMB'000	Share premium RMB'000	Hedging reserve RMB'000	Translation reserve RMB'000	Share options reserve RMB'000	Convertible loan notes reserve RMB'000	General reserve fund RMB'000	Statutory enterprise expansion fund RMB'000	Statutory surplus reserve fund RMB'000	Accu-mulated profits RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total RMB'000
"U +BOVBSZ													
1SPGJUSQFSJPE	0	0	0	0	0	0	0	0	0				
&YDIBOHFGFSJFOTJFTOH													
from translation of overseas													
PQFSBUJPOT	0	0	0		0	0	0	0	0	0			
Total comprehensive income													
GPSUQFSJPE	0	0	0		0	0	0	0	0				
Acquisition of additional equity													
JOUFSJFTTOTJEJBSZ	0		0	0	0	0	0	0	0	0			
/FXJTTPFGIBSFQPO													
FYFSDJTFTBSFQUJPO			0	0		0	0	0	0	0		0	
3FDPHOJTFEPOUZ TFUUMFE													
TIBSFTBTQBZNFOUT	0	0	0	0		0	0	0	0	0		0	
"U +VOF													
"U +BOVBSZ			0										
1SPGJUSQFSJPE	0	0	0	0	0	0	0	0	0				
&YDIBOHFGFSJFOTJFTOH													
from translation of overseas													
PQFSBUJPOT	0	0	0		0	0	0	0	0	0			
Total comprehensive income													
GPSUQFSJPE	0	0	0		0	0	0	0	0				
Acquisition of additional equity													
JOUFSJFTTOTJEJBSZ	0	0	0	0	0	0	0	0	0	0	0		
/FXJTTPFGIBSFQPO													
FYFSDJTFTBSFQUJPO			0	0		0	0	0	0	0		0	
3FDPHOJTFEPOUZ TFUUMFE													
TIBSFTBTQBZNFOUT	0	0	0	0		0	0	0	0	0		0	
Issue of ordinary shares upon partial conversion of													
DPOWFSUJCMFOPUFT			0	0	0		0	0	0	0		0	
*TTVFPSEJOBSZFQPTOVCTDSJQUJPO			0	0	0	0	0	0	0	0		0	
&YQFOPTFTTPFGVCTDSJQUJPO	0		0	0	0	0	0	0	0	0		0	
*TTVFPSEJOBSZFQPTOMBDJOH			0	0	0	0	0	0	0	0		0	
&YQFOPTFTTPFQMBDJOHFT	0		0	0	0	0	0	0	0	0		0	
"U +VOF			0										

CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

	Six months ended 30 June	
	2015 RMB'000	2014 RMB'000
/ F U D B T M T F J E P Q F S B U D J U O J H W J U J F T	(471,596)	
/ F U D B T M T F J E O O W F T B U D J U O J H W J U J F T	(263,340)	
/ F U D B T H I F O F S G S I R G N O B K D D U J B W J U J F T	475,919	32,335
/ F U E F D S F J B D T B F T B I O D E B T F I R V J W B M F O U T	(259,017)	(562,763)
& G G F G P U S F F J Y H D O B S O B I D F B O H F T	1,817	4,192
$ B T B I O D E B T F I R V J W B B N U F I G E F T J O P O G J D Q H F S J P E	811,435	
$ B T B I O D E B T F I R V J W B B N U F I F O U E G I E Q F S J P E	554,235	

1. BASIS OF PRESENTATION

The unaudited condensed consolidated financial statements have been prepared in accordance X J UUIIB Q Q M JED.BTCDMMFBFFRXSVFSFFNGFQDQUFTO E JUYPUIB V M(FPTWFSOUJEQHTUBGH 4 F D V S JiU-JTFUBJVOMHFPTOGVIF4 U P &LY D I B O BHOFFW X J UUIIF,P O HP O HD D P V O4UUJBOOHE B)S,'E4 w i * O U F SOIN O3DFJQBMS UJ TOWGWZEU I F) P O HP O HO T U JPUGVFUSUEU JGVJCFMEJDP V O Ui},O*UT" w

2. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis F Y D FQQDSF S UGBJCOB JDOTUBSMV XIFJOBSTFF B T V BSUEFGBSW B M V F T

5 IFB D D P V OUP JMOJWDTJFEU I F TDP O E F OTPFOET P MGEBEBEBEBEBEMNBFSOFPTOTJTUFOU X J UUIIP TGP M MJPOXFQESF Q B SPBGUJFSV V Q PTO T P MGEBEBEBEBEBEMNGFPSUZTF B S ended 31 December 2014.

* OU IED V S SJFCOUUFQSFJSNJUPIEFS P V Q TB Q Q MUJIGEP M M OPX JBOOHEF W JTTUFBEO E B S E T B NF O E N BOUEOTUFSQ S FIOBBMOJEFOWTJ)T'F3E4 TwJ T T VCFZEI FPO HP O HO T U JPUGVUF $ F S U JGVJCFMEJDP V O Ui},O*UT" w

"N F O E N FUCOPU,'T3 4	* O W F T &NOEOWJ F T
),'3 4 B O E,"4	
"N F O E N FUCOPU,"T4	0 G G T FJUCUBJCOTBTJTEFWJOT'EJ O B O-DJBBCMJ M J U J F T
"N F O E N FUCOPU,"T4	3 F D M W F SNBVCMBEFT D MGPWSO F' J O B"OTDJFBUT
"N F O E N FUCOPU,"T	/P W B UPJBPFOS J W BOUSEWGFTJ O VPBU J P O
	)F E H"FD D P V O U J O H
),'3 * $o * O U	- F W J F T

3. TURNOVER AND SEGMENT INFORMATION

5 V S O PSWEQSS F TUFOEBUN P V OSUD F JBVOEE D F J WBHSPNPFET P MBOTE F S W S EOTE F S F E E V S JUOEQF S J P E

* O G P S NSBFUQJPSUOUFSBI J F&GY F D V OUGJGVJPDGFISS P N Q B OEZ J O HD I J P Q F S B U J O H E F D J TNJEPLOFGSPUSIQ V S Q PPTGFTT P VBSMDNFP DBOUBJTPTOF T T NFSOFUH N FQOFUS G P S N B O D F G P D VFTGUTD B U F HPBSVZT U P NGFSSBTDU Z QPGH P P E T V Q Q MSTFFS W QSP TW CEZFIE (S P V QQTF S BEUJWDJHT J P O T

4 Q F D J GUJDFBSMMVQFTQ P S TUBHCNVFBDSUBTG P M M P X T

1. Professional Services Business (PSG)

0 V U T P V4SFSJWDF#HVFT J O F4T(

& N F S#HFSW J DF T J O F4T(

5 S B J#OVJTJOFO T T

* O G P S NSBFUHJBPSDEIJBOCHP TWFFH N F JOTSUFTQ P SCUFMEP X

Segment revenues and results

5 I FG P M M JPTX OBOOHB MPZOTUJFTS P V QSFTW F OBVOEFT T VCMZPUQTF S BTUFJHONHF O U

	For the six months ended 30 June			
	Segment revenue		Segment results	
	2015	2014	2015	2014
	RMB'000	RMB'000	RMB'000	RMB'000
Professional Services Business (PSG)	961,819	779,705	86,879	
0 V U T P V 4SEDSJWOHNDFTJOF0T4T(	1,160,716	960,495	88,637	71,574
& N F S H4JFOSHW #DFTJOR&T4T(	220,487	149,991	25,206	
5 S B J @JOTJHOFTT	45,729		847	1,706
	2,388,751	1,937,639	201,569	173,949

4 F H N FSOFUW FCOZQ S P E VBDUETF S W J D F T

	For the six months ended 30 June	
	2015	2014
	RMB'000	RMB'000
4 B NPFG P G U X BOSEF S E X QSP E V D U T	184,062	
Professional Services Business (PSG)	777,757	751,291
0 V U T P V 4SEDSJWOHNDFTJOF0T4T(	1,160,716	960,495
& N F S H4JFOSHW #DFTJOR&T4T(	220,487	149,991
5 S B J @JOTJHOFTT	45,729	
	2,204,689	1,909,225
	2,388,751	1,937,639

3 F D P O D J P M G I B H U N P S O F U T V U M P U S T P C G F J G U P U S R Y B U J P O

	For the six months ended 30 June	
	2015	2014
	RMB'000	RMB'000
4 F H N F S O F U T V M U T	201,569	173,949
0 U I F J S O D P N H B J B O T E M P T T F T	(17)	
- P B J D O U F S F T U	(10,383)	
$ P S Q P F S Y B Q U F O T F T	(29,588)	(27,493)
4 I B S P F Q U F J P Y Q F O T F T	(2,152)	
Effective interest on convertible loan notes	(5,108)	(6,561)
1 S P C G F J G U P U S R Y B U J P O	154,321	

4 F H N F S O F U W F S O F V Q F P S B U C P B W F Q S F T S F O W U F T O F V O F F S B U S P F S Y U F S O V T B U M P N S F F S S T F X F S O F P J O U F S T F T B N J F B O J U U Z F F S B S

4 F H N F S O F U T V S M F U Q T S F U T I F Q O S U P F G B J S U O C F Z E M O P S T P F N B D T I F H N F X O J U I P B W U M P D P B G U J P O D P S Q P F S Y B Q U F F O T T F B T S F C Q B Z E N F F O G U G F D O U U W F S F D T P U O W F S M P B D O P N U B F O T E F S U B J O J U F N C P U I F J S O D P N H B J B O T E M P T T S F T D P S B E U F E S Q P N S B W S F J M T U I F N F B T V S S F Q P S U F E U P U I F D I J P Q F S B E U F J D O J H T N J E P L O F G S P U S I F Q V S Q P P O S F T P V B S M D M F P D B B O U E J P F S O G P S N B O D P assessment.

4. FINANCE COSTS

	For the six months ended 30 June	
	2015	2014
	RMB'000	RMB'000
* O U F P S O C T P U S S P X X J P H S T F Z Q B Z X B J C U M G F J O Z W F F B S T	34,457	
Effective interest on convertible loan notes	5,108	6,561
	39,565	

5. TAXATION

	For the six months ended 30 June	
	2015	2014
	RMB'000	RMB'000
5 B Y D I B S D H F N Q S J T F T		
1 3 $& O U F S *Q C S D J F T N B F Y	9,205	
) P O H P O H S P G 5 B U Y T	–	o
5 I F 6 4 ' F E F S B O M E U B *U C F D P U N B F Y F T	1,937	
+ B Q B O D P N B F Y	119	176
	11,261	

/ P Q S P W J G T P J S P O H P O H S P G 5 B U Y B T C F F N O B E G P C S P U Q I F S J B P E U T I $ P N Q B B O Z E U T T V C T J E U B W S O F B T T F T T Q B S C P B G S J U T J O P H O H P O H

1 3 $& O U F S *Q C S D J F T N B F Y T D B M D V B M U B I U S F B E U Q F S T F W B J O M F J M O F H W J B T O U B J G D E 3 T $

5 B Y B U G J P P S O I K S V S J T E B I S D E B J M O T V B M U B I U S F B E U Q F S T F W B J O M J S O F M I F K W B S O J U T E J D U J P O T

6. DIVIDEND

5 I F $ P N Q B E O J Z E P E U F D M G B J S O E B J W J E G P O S E Z F B F S O E F E % F D F N C F S B O J E O U F S J N dividend for the period ended 30 June 2015 to its shareholders.

7. EARNINGS PER SHARE

5 I FD B M D V M G U K B T B O E J M V F U B F S E O J Q O F R S T B S B F U U S J C U V R U I B F C S M E F J O F R S V Z I U Z I P M E P N S T I S P N Q B J O C Z B T P E U I G P M M E P X U O H

	For the six months ended 30 June	
	2015	2014
	RMB'000	RMB'000
& B S O J G O P U S T R Q V S Q P P T G F B T M D V O M B T U J O D E H J M V U F E F B S O J Q O F R S T B S F	139,670	101,265

	Number of shares	
	2015	2014
8 F J H I U B F W E F S O B V H N F C P F G S S E J O T B S S Z G F P S U I R Q V S Q P P G R B M D V O M B T U J B O S H O J Q O F R S T B S F	1,932,078,587	
Effect of dilutive potential ordinary shares:		
* T T V B V O M E F S S P N Q B O T Z B T S P R Q U J P D O F N F	148,005,652	
8 F J H I U B F W E F S O B V H N F C P F G S S E J O T B S S Z G F P S U I R Q V S Q P P G R B M D V E M J M V F U B F S E O J Q O F R S T B S F	2,080,084,239	

5 I FD P N Q V U P B G E J M V F U B F S E O J Q O F R S T B S G F P U S I R Q F S J F P O E F E + V O F B O E + V O F E J E P B U T T V N F D P O W F S P G J P D P O W F S M U B O G M U B F T U I D P O W F S X P T J M B E T J O M U B O J O D S F J B U T E J M V F U B F S E O J Q O F R S T B S F

8. TRADE AND OTHER RECEIVABLES

	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
Trade receivables	861,039	
- F T T M M P X G E S P V C E G V M T	(132,507)	
	728,532	535,320
Trade receivables from related companies	575,656	460,551
	1,304,188	
Advances to suppliers	54,966	
Deposits, prepayments and other receivables	255,107	
- P B O F T U B G G	–	19,244
	1,614,261	

5 I F D S F E F S N G I F S P V S Q B O G S F P N U P E B Z T O B H F E O B M P Z G T S T S E F D F J W B C M F T P G B M M P X G R E S P V C E G V M T S F T F O B T F E U I F O W F E J B U F U I F O E P G I S F Q P S U J O H Q F S J P B E G P M M P X T

	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
Within 90 days	862,948	
# F U X F F O E B Z T	171,097	
# F U X F F O E B Z T	215,852	146,405
# F U X F F O Z F B S T	47,133	
Over 2 years	7,158	3,326
	1,304,188	

5 I F G B W S B N P G F I F S P V Q S T B E O F E U I S S D F J W B U C M V F O T F X B T B Q Q S P Y J N F B V U F M Z U P U I E P S S F T Q D K S E J K N H O M O U

9. TRADE AND OTHER PAYABLES

	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
Trade payables	478,540	336,422
Deposits received from customers	59,155	
0 U I F Q S B Z B C B M E T D D S D V F E S H F T	319,268	369,944
	856,963	

" O B H F E O B M P Z G T S T B Q E F Z B C Q M S F T T F O B U T F E U I F O W P E J D B F U I F O P E G I S F Q P S U J O H Q F S J F B E G P M M P X T

	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
Within 90 days	170,757	111,143
# F U X F F O E B Z T	64,566	
# F U X F F O E B Z T	66,908	19,213
# F U X F F O Z F B S T	133,189	
Over 2 years	43,120	41,361
	478,540	336,422

5 I F B W F S D B S H F Q J F S J P P Q E V S D I B P T G F P T P E T E B Z T 5 I F (S P V Q T G J O B S D T I B M N B O B H F N P M U J D Q M T B U P F O T V S E B U Q B Z B C B M X F J U U I D S F E J N F G S B N F

5 I F G B W S M P V G F I (S P V Q T S B E O F E U I E Q S B Z B C B M F T V O F X B T B Q Q S P Y J F N R V B F M Z U I D P S S F T Q D P S E S J B N H P M O U

10. BORROWINGS

	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
6 O T F D V C S B F O E L P B O P T U F	1,298,940	
4 F D V S C B E O M L P B O P T U F J J	200,000	15,117
	1,498,940	1,302,190

	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
$ B S S Z B J N O P H V S O F U Q B Z B C M F		
Within one year	839,087	
. P S E I B F O O Z F B C S V O U P F U Y D F F E J X O P H B S T	32,490	o
. P S E I B U O X Z F B S C T V O U P F U Y D F F E G J O M H B S T	112,800	o
More than five years	83,790	62,000
	1,068,167	690,544
$ B S S Z B J N O P H V P O G U B O M L P B U O I T B U S S F F Q B Z B C M F		
on demand due to breach of loan covenants	430,773	611,646
- F T T N P V O E U V T R J U P J O O Z F B T S P X V O O E D F S S S M F J O B U C J M J U J F T	(1,769,860)	(1,240,190)
" N P V O T U I P X V O O E O F B O D V M S J S F C J U M J U J F T	229,080	62,000

10. BORROWINGS (CONTINUED)

	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
5 P UG BPMS S P X J O H T		
" UG J YJFOEU FSSBFUTUFUT	629,860	
" UG M P BJUOJUOFSSBFUTUFUTUFJ J J	869,080	
	1,498,940	1,302,190

	(Unaudited) 30 June 2015 RMB'000	(Audited) 31 December 2014 RMB'000
" O B M 2 TGJPTS S P XCJZOVHSTS F O D Z		
Denominated in RMB	998,400	613,444
% F O P N J O 6 4 % E	500,540	

/ P U F T

J (V B S BCOZUUIFSPEN Q BBOCZEDF S UTBVJCOT J E PBGSSSPTN Q B O Z

(ii) The bank loans amount to RMB200,000,000 (2014: RMB12,000,000) are secured by the M F B T FMIBMBEEDEP O T U SJVOQSJPHSPGTIT(FSPVQ

J J J * OPUOBS#FCTPUSTSPXBJSOBHIBTSHBFUEOUFSSBFUBEOTOPVOCZUFIEEFPQMIBOTPLG $IJOSBIFBWFSJBOHUFFSSBFUEVSJUOIGJSBTMZGEPSG JT Q F S annum.

* OBDDPSEXBJOUDIF(SPVQBOTOPVODPFONFBOZU UIF(SPVIQTGBJUMPEENQXMZUI UIFQSPWJPTGUPEOZOEJDMBPUBFEESFFNiFOOPUO DPNQBMGBUEQSFPWEQJTDMJPUTFE iDIBOJHOFIBSFIPMUESVOBUOVESGFJwOBOPOJBDMPNQMJPTZOEwIDBBTCUFFOOPUJGJFE PGUIFOPO DPNQBMOJBOPDGFIXSJUPJGDIHJTOUFSSFJQNPBTOPSUFRVFTUUFSEPVQ GPUSIFNNFEJSBFUQFBZNPGUOIMPBOIF(SPVIQBTCFFOOFHPUJXBJUUJOTHZOEJBOBEF BQQMGJPBSEFYFNQPUJUPIQSPWJSJPGOPTSNRQMSPWFUPNGFISFYFNQUJTDPVOSSFOUMZ QFOEJOH

5IF(SPVIQBTDPNNFOUDIFSEFQBZNPGUOIMPB%OVSJUOIBFQPSQUFJSOJHPIE(SPVQ SFQB64E% NJMMPVPUGUIFUPU64% NJMMMJPBOOPG +VOF UIPVUTUBOEJOH MPBONPVJOB64% NJMMSJIF(SPVCQFMJFWBUTGJOBQPTJBMGPIQSPVSQFNBJOFE TUSPBOHEBWTFVGGJSDFJTPOVUBGFVTMJMJMBMBISFFNICBOGJOBOBDJEOUHESFCU requirements.

11. SHARE CAPITAL

Ordinary shares of HK$0.05 each:	Number of shares	Nominal amount
Authorised		) ,
At 1 January 2014, 30 June 2014, 1 January 2015 and 30 June 2015	4,000,000,000	200,000,000

	Number of shares	Nominal amount) ,	Amount shown in the financial statements 3 . #
Issued and fully paid			
" U + B O V B S Z & Y F S D P J P T Q F U J P O T			
" U + V O F & Y F S D P J P T Q F U J P O T			
" U % F D F N C F S B O E + B O V B S Z & Y F S D P J P T Q F U J P O T $ P O W F S P T D J P O W F S M P B D P M F T			
Issue of subscription shares * T T V P Q M B D T J B S H F T	50,000,000	2,500,000	1,973
" U + V O F			

12. CAPITAL COMMITMENTS

5 I F (S P V I Q E O F D B Q J F Y B Q N F O E J O S F V T G F H D R V J T J Q S P Q F S M B Z O U E R V J Q N F O U contracted but not provided for in the financial statements.

13. RELATED PARTY TRANSACTIONS

J % VUSIJSOFHM FQVFBSOJUPOE T BOE UIF(SPVIQBEUIFGPMMPXBOHTBXJUIPOT
UIFGPMMSPXMHQLBFSEUJFT

		For the six month ended 30 June	
		2015	2014
	Note	RMB'000	RMB'000
1 SPWJPTGJSPVOUTPVTSFDSJWJHDFT			
o)JVOBX*-F'JT @T @T @T @T_•o			

ENVIRONMENT CONSERVATION, ENERGY SAVING AND EMISSION REDUCTION

*OSFTQPUORTTFRQPMFJHUZI4UBUWRCVJBMSEFTPVSDFBTDBEVOJWOJHSPONFOU GS
DPNNVCSJUZBTBPDGUJTWFBMSZDPIQTQPSUVPOFJOUFSEHPZOTFSWBVHEENJPTOTJPO
SFEVDEUVJSPJOOHPVSPTOFQFSBSUJFPSOPVBQDDPNQNUJJUTBTLZSFEVDUJGH
DPNQSFIFDOPTTDUWGUSBFMOJF[SDKPZOTFSWBVHEENJPTOTSJPEVDBJOBNGY JNJ[JOH
DPNNVSFUT2\DSPOFTVNQUSJPVOHWTPGOGPSNUBFUDJPOBMOPEHFZSWJDFT

$IJOBTDPPGOUJTBUBFOJUFMMZFFTSDHPZOTFSWBVHEEPPOTVNQSEEEVDOUZBPNCPOH
PUIFDSITBOOOEMSTNFBOMFSDHPZOTFSWDBSUFJBPUGTWFOPMDPPHOJTDFBSMWVEFUPJGPO
SFOFXBOMSFHJJNFQTSPWIJROBHOBHFMMFOWUEMGPSNUBFUDJPOQMSPHNZPPUGPO
FNBSLFDUBOHOBFOMETFWFMPRQGHEESHZ TBWGPSNUBFUDJPOBMQPQHMZJDBUJPO
EVSJWOBHSJTPFVDTUJGPSOPENBJPMGZGFJODWJSPEBNSFODUPOEBOWFPEJGOMHFDUUSPJDJUZ
QSJORUJEOPHVCMF QTBQBFEGBXBTSFDZDBMTXGMMTQSPWJGESTPSNUBFUDJPOPMPHZ
TPMVGJPSODFTSDHPZOTFSWBVHBENJPTOTSJPEVDJUBPUPIGFSEVTUSJFT

DIRECTORS' INTERESTS IN SHARES

" T + V O F U I G P M M % X S O H B E J O T U F S J O T U F T B S F O V E O E F S T M Z B J O P H G
U I S P N Q B O Z E I B S J F O B O B T T P D J B P U F Q E P S B U E J F C J O O F E S 9 7 P G U I 4 F D V S J U J F T
B O E V U V S I S T E J O B S D I B F Q U F S P G U I F B X T P G P O H P O H i 4 ' 0 w P G U I S P N Q B O Z
T F P U V C U F M B X S E F D P S J E O F I S F H J S T U R V J U S P F E F Q V O E T F S D U J P P O G U I 4 ' 0 P S
B T P U I F S X O J T U F J G P U I F S P N Q B O Z E I 4 U P X L Y D I B O H V S T V B P O U F P E F S M P E G P S
Securities Transactions by directors of listed issuers.

Long positions in shares of HK$0.05 each in the capital of the Company ("Shares")

Name of Director	Total No. of Ordinary Shares	Approximate percentage of total issued ordinary share capital of the Company as at 30 June 2015
$ I F O V I P O H		
5 B O ; H F O N J O H		
8 B O) H V J		
; F O ; H I J K J F		

Options to subscribe for Shares

Name of Director	Exercise Price) ,	No. of share options outstanding as at 1 January 2015	No. of share options exercised during the period	No. of share options outstanding as at 30 June 2015	Percentage of total issued ordinary share capital of the Company as at 30 June 2015	No of underlying ordinary shares interested in	Percentage of total issued ordinary share capital of the Company as at 30 June 2015	Note
$ I F O V I P O H			0					(3)
5 B O ; H F O N J O H			0					(1)
			0					(2)
			0					(3)
8 B O) H V J			0					(2)
			0					(3)

Notes:

(1) 5 I F TTF I B SPFQ U JXPFOSFFG G FPSOF E. B S D I V O E UF SFF I B SPFQ U JPD O F NPFG U I F
$ P N Q BBOEZP Q UF O E+ V O F B O E D D F Q PUO F E' Q S J M 5 I F TTF I B SPFQ U JPPSOFT
F Y F S D JGTBBSQ MFS JPFGE Z F B G S S PUNE B UPF G GTFVSC KUFPDUG P M M DPX O E HU J P O T

Exercisable Period Commencing	Ending	Number of share options exercisable
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E

5 I FTTIB SPFQ U JXPFOSFFG G FPSOF E' Q S J M V O E UF SFF I B SPFQ U JPD O F NPFG U I F
$ P N Q BBOEZP Q UF O E+ V O F B O E D D F Q PUO F EB Z 5 I F TTF I B SPFQ U JPPSOFT
F Y F S D JGTBBSQ MFS JPFGE Z F B G S S PUNE B UPF G GTFVSC KUFPDUG P M M DPX O E HU J P O T

Exercisable Period Commencing	Ending	Number of share options exercisable
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E

5 I FTTIB SPFQ U JXPFOSFFG G FPSOF E+ B O V B S ZV O E UF SFF I B SPFQ U JPD O F NPFG U I F
$ P N Q BBOEZP Q UF O E. B Z B O E D D F Q PUO F E+ B O V B S Z5 I FT I B SPFQ U JPPSOFT
F Y F S D JGTBBSQ MFS JPFGE Z F B G S S PUNE B UPF G GTFVSC KUFPDUG P M M DPX O E HU J P O T

Exercisable Period Commencing	Ending	Number of share options exercisable
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E
		PGUIEP UOBVMCFFGIB SPFQ U JHPSOBTO U F E

5 I JCTB UPD GI B SPFQ U JPPSOFTV C KUFPDUW F T UDJPOHE JUUIBBUOFN B S LDFBUQ J U B M J [B U J
PGUIS P N Q BTOZBSMFMB D, I C J M PMSJPHOIS SP SD P O T F DUVSJUBEEBUOZEHTV S JUO FH
F Y F S DQJFTSFJ P E

SHARE OPTION SCHEME

"TBU +VOF UIFSXIF STFIBSPRQUJUPRDVTCTDGSBBSOBHHSFPHBUF
4IBSFTSBOUJBFEESUVBJJSOFDBUOPESNTQMP2EGHTFSPVQVSTVURDUBIBSOPQUJPO
4DIFNBFOEIFFX4IBSOPQUJ4PDOFNFFVUTUBSOEQSFTFOUFJGUHFUPUJBTMVFE
PSEJCBSSMZBQJPUGHEMPNQBBOTBU +VOF

%VSJUOFIJNYPOUFCTEFE+VOF BCBHHSFPHBUF TIBSPRQUJXPFOSTF
FYFSDJDTPFIBSPRQUJBPTCFFMOBQBIDBEESBOVUOFEUFSS4IBSOPQUJ4PDOFNBFOEIF
/FX4IBSOPQUJ4PDOFNF

DIRECTORS' RIGHTS TO ACQUIRE SHARES

4BWBFTEJTDMBPCTFWEFVSJUOFIJNYPOUFCTEFE+VOF OPCPRGUIF%JSFDXUBPTT
HSBOPUQFUEJUPRDVTCTDGSBTSIBSFGUIFSPNQBBOZEBTBU +VOF OPCPRGUIF
%JSFDJDBEBSOTZJHUUBTDRVTJSBFSJFDUIFSPNQBOZ

REQUIRED STANDARD OF SECURITIES DEALINGS BY DIRECTORS

%VSJUOFIJNYPOUFCTEFE+VOF UIFSPNQBIGBZEBEPQFUFEPEFSMPEGSPS
4FDVSJTJBEETTBDCUZ4PSDFDPUGPSTU*FTEVFUSTF.PEFSMPEFJWCQQFOEJPYGUIF
-JTU3VDMSFFTMBUJEFOEHMJCFHDVSJBUWFNDBHETFQFDFJGCRDXJJSUBINUMF%JSFDUPST
UIF%JSFDJEBEDSPTNQMXJJEUIEIFPEFSMPEFSFHBSTEFJDVHSUJSBEETTBEDWJSJPCDFTJY
months ended 30 June 2015.

THE CODE ON CORPORATE GOVERNANCE PRACTICES

%VSJUOFIJNYPOUFCTEFE+VOF UIFCPBSBGEJSFDPUGPSTSTPNQBCDFZMJFWFT
UIEDUPSQPHSPBWIFSOJBFCTDTFCUURJBFMVDDPTGTIFSPNQBEDZEBTBEPQWPBESJPVT
NFBTVSIFTDTVSIBBUJHTUBOEPEGSPESQPHSPBWIFSOJBNCBJFOUB5JGFDFEEF
QSPWJJTQUPFSDFTSQPSPBWIFSOSBFDEBFOGEPSQPSPBWIFSOSBFQDFPSGUIFJTUJOH
3VMFUTiFSPEFHWBWTFFSVBFTHEVJEFQGPFUSUFSTPNQBUDPZPMJMJQUXNQMFNFOPGBUJP
DPSQPHSPBWIFSONBFGBTDTVSFT

,FZDPSQPHSPBWIFSOQBSQJDDEBJQEMSFBTDUPJGDIFSTPNQBEDTXFMMTEFUBSJFMMTBUJOH
UIGPSFHEFFJWDJHBSUSJFVNBNSQJFMVEPX

*OUIPQJOPJGDOF PBSUEIFSPVIBTDPNQMXJJEUIFSPEGSPN+BOVBSZUP
+VOF FYDFUQJBUUIFSIBJSNPBGOF PBSXBTDPBUCMJPBUUEUOBEOOVHBFMOFSBM
NFFUPGDHFSPNQBIGFZMPEO .BZ UIiF "(.wEFWJGSSIPNPEQFSPWJTJPO
& EVEUPPUIESVTJODFPTNTNJUNJPXOEUWPFGSPGUIFOEFQFOPEOUY FDVUJV
%JSFDBUPSFTGBEFOBEED UBFEUIFSIBJSNPBGOF "(. JUIFSPMPFGTIBJSNBOE
DIJFGVFDVRJGWJFDFVSMFTFQBSBEUEPVOMPEUFQFSGPSXUHEBNJFOEJWJEVBI
(deviated from code provision A.2.1).

5 I F# P B SXE- DMRMO U JUGF VOFI B OJDUDBTP S Q PHSFBWJF S OQBSOBDDFUBJQDQFSTP QUSRJUBFU F
D P O EBVOUBUS P XPUGUCTV T J OBFOTETTS F W JTAXQQ S B D UGJSDRANTNUFRU J NUFF O T VUSUB U
U I FDZP N QXMJZTIU B U VBUORQSSZP G F TTTUJBPO BBBMSBEMTJXHJOUIIFM B UEFFTWJF M P Q N F O U T

DIRECTORS' SECURITIES TRANSACTIONS

5 I F$ P N Q BIOBZBB E P Q UJFEP E F$MP E EG P4SF D V S 5 SUBE TT B DCUZ% JPSDFTDPUGPJSTTU F E
* T T V FUSITF. P E F$MP E FJWO Q Q F O E JPYGU I F JT U 3 YOMSFF M BUUFE EBM JTTHFTD V S J U J F T
) B W JNOBHET FQ F DFJGBRTDPJGB XUMF% J S F DWJFF%JTS F DDUPPNSQTMXJJFUEI F P E F$MP E F
S F H B STEFJDDVHSUJSUBE TT B DCUZU JPF% O S F DJUUBBB V HU PEVFUBFSD E F E+ V O F

SUBSTANTIAL SHAREHOLDERS

4 PG EBSTX B TL O P XUOPU I F% J S F DBUJBBUS T+ V O F U I FO U F$SGHTRJF S T POORTUF J B H
% J S F DSDPJSJSF YG F D VPUGUWSFP N Q B JDOZ I F I B SF GU I$P N Q BXOZ DXI F SOFP U JUGPJ F E
U I$P N Q BBOOZEH I4 U P RY D I B QNVS T VUBRO QS P W JF G%FJOVTJ T JBFOOETP G B S9U7
P GU I4 '0 B TS F D P SJEDFI$S F H J S FUFR YS JUSRFFE F QVUO E TF$S D U J P RO GU I4 '0 X F SBFT
G P M M P XT

Long positions in Shares

Name	Nature of interest	Approximate number of Shares (million)	Approximate percentage of total issued ordinary share of the Company	Approximate percentage of total issued share* of the Company
1 S J N1B S U O%F$WTF M P-QJN F O E	# FJOBFUGJSTJFTBUM			
(Note 1)				

* The total number of issued share consists of 2,038,787,757 Ordinary Shares and 58,202,474 Convertible Notes, which could be converted into 58,202,474 Ordinary Shares.

Note:

%$SI F OVI P OJHE F F N FUBC FJ O U F S$F O U F E T I B S$F O E I S P V1$S J N1B S U O F S T
% F W F M P-QJN F OXE E DJTX I P MPNXZ O FCE% S$I F OVI P O H

Save as disclosed above, as at 30 June 2015, no other interest or short position in the Shares or
V O E F S TMIZBJSQF$G I$P N Q BXOFZSSF D P SJEDFI$S F H J S FUFR YS JUSRFFE F QVUO E TF$S D U J P O
P GU I4 '0

COMPETING INTERESTS

"TBU +VOF OPOPRGUIF%JSFDPUSSPISNTBOBHFNFBOSUFIPMMGUFFSTFNQBBOZE
UIFSJTTQFBUJWFJBUFGJVOGEEUSFJTU3YOMFFEBOZOUFJSGBCVTJOFTT
XIJDDIPNQFRUSNEHDUPNQFXUUIEVTJOPRGTIFSPVQ

AUDIT COMMITTEE

5IFSPNQBRFOTZUBCMBJOBMFEJUNNJUPOF+VOF BOEBNFOEJRUXTJUUFSOMG
SFGFSJDDPNFQMJXBJOUIFSFRVJSFNFOUTUOJFSPEPOSPQSFBWFSOBODF
1SBDUJDFTJTU3YOMFTFQSJNBSVZPRGTIBVEDJRUNNJUBSUFWBRDXEP
TVQFSUWJTJFO BOEQPBMQUSJDDHBOEIE OEOUFDSDOBMZFTMFGUIFSPVSQIFBVEJU
DPNNJUUDPNFQSPGTFTTFOEFQFOEDOFDOFUY FBJSUSJDWDFBNSFMZFOHJK%FS
-FVC8HJO:HJC1BUSBJOD%S-B(VBOSPBDQHQPJPCCUF+VEOF %S-FVC8HJO:HJO
1BUSJJTDIBIBJSNPBGCIBVEDJRUNNJUUFF

5IFBVEDJRUNNJUPGUFBSPNQBIGBZSFWJFUXFEUFSSFJTNVPMGUIFSPVGQPUSIFJY
months ended 30 June 2015.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

/FJUIFSJTPNQBODPZBSOZGUTVCTJEJBSVQFVSDIBTFNPFSFFFNBEMJTUFE
TFDVSJGUIFNQBEVZSJUOHJNYPOUIOTEFE+VOF

SUFFICIENCY OF PUBLIC FLOAT

#BTFECUIQVCMBJVDMJZMEGMSNBBOUEJPDCFTPUGIF%JSFDLUPSXTMFEHF
JOGPSNBBOUEJFPMOUIFSGPNQBIGBZN BJOUBTJVOGFGEJQDVJCFGMOUBSBUSIFJNYPOUIT
ended 30 June 2015.

On behalf of the Board
Dr. Chen Yuhong
Chairman and Chief Executive Officer

"VHVTU)POHPOH