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CHINASOFT INTERNATIONAL LIMITED

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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

**JOINT FORCE HARMONY JOINT INNOVATION CAMP
LAUNCHED ITS STRATEGIC LAYOUT IN SUZHOU
AS CHINASOFT INTERNATIONAL ENTERS INTO
THE TRILLION-DOLLAR BLUE OCEAN INTERNET OF
VEHICLES MARKET**

This announcement is issued by Chinasoft International Limited (the “Company”) as a voluntary announcement to allow the public to understand the latest information on the Company.

The Company is pleased to announce that the Company’s JointForce Harmony Joint Innovation Camp launched its strategic layout in Suzhou’s High-speed Rail New City. The Company will focus on the actual needs of Suzhou to vigorously develop the Internet of Vehicles (Intelligent Connected Vehicles) industry and settle in the “Chinasoft (Suzhou) JointForce Harmony Internet of Vehicles Joint Creation Center” to create a platform for enabling, releasing and empowering the Internet of Vehicles industry. The Company will pull through Huawei’s innovative ecology, gather industry development factors, and accelerate the construction of a provincial-level car networking pilot zone in Suzhou. Furthermore, it will assist Jiangsu Province to take the lead in forming a complete intelligent networked automobile industry ecology and realize the cooperation, interoperability, symbiosis and co-prosperity with the Yangtze River Delta Internet of Vehicles.

Intelligent network connection is considered to be the focus of future competition in the automotive industry. A highly secure and stable software and hardware integration system will be the core of future automobiles. From telematics systems to intelligent driving, more industrial resources are tilting towards software development. Software will completely reflect the entire life cycle of automobile manufacturing, creating a huge space for software-enabled intelligent networked cars and opened a new era of software-defined cars.

As Huawei's "Sailing on the Same Boat Partner" and a platinum board member of the Open Atom Open Source Foundation, the Company actively participated in the construction of innovative ecosystems including Huawei Harmony, Hilink, and HiCar, accelerated the deployment of JointForce Harmony Joint Innovation Camps in the region, and became a key driving force for the prosperity of Huawei's ecology and the empowerment of regional industries. Previously, the Company and Beijing Institute of Technology, as the chairman unit, jointly initiated the establishment of the Intelligent Networked Vehicle Collaborative Innovation Research Institute. In conjunction with industry leaders such as FAW, BAIC, and China National Heavy Duty Truck, the Company conducted all-round cooperation in personnel training, scientific research and achievement transformation in the field of intelligent connected vehicles. Based on mature talent teams, reliable project delivery and underlying software development capabilities, the Company continued to explore the empowerment of Huawei's core technologies and software capabilities in the automotive industry, and promoted joint innovation in the areas of smart driving, smart cockpits, vehicle-road collaboration, Internet of Vehicles big data, and vehicle cloud services. Furthermore, the Company contributed to the improvement of vehicle networking systems such as the production and operation systems of car companies, smart parks, smart transportation and smart ecology.

The Company will work closely with Suzhou High-speed Rail New City. Relying on the policy advantages of Suzhou as a pilot area for the Internet of Vehicles in Jiangsu Province, combined with the opening of ecological capabilities such as Huawei Harmony and HiCar, the key production factors of the Internet of Vehicles industry are aggregated to create a vessel that enables, releases, and empowers the development of the Internet of Vehicles industry. It will provide training, access, channels, development, certification and other package services for regional enterprises and developers. Furthermore, through technology incubation, collaborative innovation and scene display, the Company will develop high-quality Internet of Vehicles solutions and promote them to the whole country, accelerate the intelligent upgrading and large-scale development of Suzhou Internet of Vehicles industry, and become a digital infrastructure for the development of the Internet of Vehicles industry in the Yangtze River Delta. This innovative entity mainly includes two platforms and three centers:

1. Honglian Cloud Platform: This cloud connects with Huawei ecosystems such as Harmony and HiCar, and provides integrated one stop services including training, access, channels, development, and certification for enterprises and developers.
2. Innovative Scenario Application Platform: Incubate solutions with standardized methods and processes around all of the Internet of Vehicles industry chain and various application scenarios.
3. Global Smart Scene Exhibition Center: Build a “cloud + scene” experience hall, providing smart scene display of AR+ physical venues, and immersive experience of VR+ virtual venues.
4. Technical Training & Collaborative Innovation Center: Launch innovation incubation camps and DT innovation workshops, using professional tools and methods to stimulate the “innovative thinking” and “design thinking” of local enterprises to promote the incubation of solutions.
5. Testing and Certification Center: Jointly introduce authoritative inspection and testing institutions covering all scenarios and multiple fields of the Internet of Vehicles industry to provide inspection and testing services in electromagnetic compatibility, wireless communication, system security and other fields.

The JointForce Harmony Joint Innovation Camp will effectively promote the collaborative R&D and innovation of basic software information technology and industry by means of “platform + ecology + service”, and build a more complete technology industry foundation and more efficient technology transformation efficiency for regional industrial development. It will rely on platform ecological services to actively promote innovation incubation and program implementation of full-scenario applications, rapid access to smart devices, convergence, and effective collaborative development of ecological industries, and docking of volumized basic technical services. The JointForce Harmony Joint Innovation Camp quickly settled in Suzhou after Wuzhen and Zhengzhou, showing that the scene-driven, integrated and innovative model has been widely recognized by governments and enterprises. It is an effective means to promote the integrated development of the digital economy and the real economy. It further strengthens the Company’s determination to accelerate the national deployment of JointForce Harmony Joint Innovation Camp, and guides more Internet of Vehicles, Internet of Things, General Health, Smart Home and other enterprises to network innovation, and continue to prosper the Harmony ecosystem in the AIoT era.

About Suzhou's High Speed Rail New City

Located in the center of the Yangtze River Delta, Suzhou's High-speed Railway New City is an important part of Suzhou's "One Core and Four Cities" development strategy, and is also the core area of Xiangcheng District's "One Core and Three Assistants" urban development framework, with a planned area of 28.9 square kilometers, and as the pioneer area and main battlefield for the development of the intelligent vehicle networking industry in Xiangcheng District, it quickly implements the industrial policies issued by the provinces, cities, and districts, gathers high-end industrial resources, builds basic networking facilities, and implements demonstration application scenarios, and has formed development ecology of the intelligent vehicle networking industry. And recently it has successfully been awarded the national 5G autonomous driving demonstration base and accepted the license.

By order of the Board
Chinasoft International Limited
Dr. CHEN Yuhong
Chairman and Chief Executive Officer

Hong Kong, 26 November 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer) and Dr. Tang Zhenming, three non-executive Director, namely Dr. Zhang Yaqin, Mr. Gao Liangyu and Mrs. Gavriella Schuster, and three independent non-executive Directors, namely Mr. Zeng Zhijie, Dr. Lai Guanrong and Professor Mo Lai Lan.

* *For identification purposes only*