:DUUDQWV WR ,VVXH 6KDUHV RI WKH ,VVXHU ZKLFK DUH WR EH /LVWHG

'HVFULSWLRQ RI ZDUUDQWV	'DWH RI H[SLU\ GG PP \\\\	&XUUHQF\ RI 2XWVWDQGLQJ 6HFXULWLHV	1RPLQDO YDOXH PRQWK PRQWK	1R RI VKDUHV WR EH LVVXHG XSRQ H[HUFLVH RU FRQYHUVLRQ	1R RI VKDUHV RXWVWDQGLQJ DIWHU H[HUFLVH RU FRQYHUVLRQ	1R RI VKDUHV WR EH LVVXHG XSRQ H[HUFLVH RU FRQYHUVLRQ GXULQJ ODVW \HDU	1R RI VKDUHV RXWVWDQGLQJ DIWHU H[HUFLVH RU FRQYHUVLRQ GXULQJ ODVW \HDU
			PRQWK				PRQWK
1 $							
							1 $

6WRFN FRGH LI OLVWHG
&ODVV RI VKDUHV
LVVXDEOH WR
6XEVFULSWLRQ SULFH
(*0 DSSURYDO GDWH
LI DSSOLFDEOH
GG PP \\\\

6WRFN FRGH LI OLVWHG
&ODVV RI VKDUHV
LVVXDEOH WR
6XEVFULSWLRQ SULFH
(*0 DSSURYDO GDWH
LI DSSOLFDEOH
GG PP \\\\

6WRFN FRGH LI OLVWHG
&ODVV RI VKDUHV
LVVXDEOH WR
6XEVFULSWLRQ SULFH
(*0 DSSURYDO GDWH
LI DSSOLFDEOH
GG PP \\\\

6WRFN FRGH LI OLVWHG
&ODVV RI VKDUHV
LVVXDEOH WR
6XEVFULSWLRQ SULFH
(*0 DSSURYDO GDWH
LI DSSOLFDEOH
GG PP \\\\

7RWDO 2UGLQDU\	1 $
3UHIHUHQFH VKDUHV	1 $
2WKHU	1 $

&RQYHUWLEOHV L H &RQYHUWLEOH LQWR 6KDUHV RI WKH ,VVXHU ZKLF

&ODVV DQG GHVFULSWLRQ	$PRXQW DW &XUUHQF\ FRORU R DPRXQW SUHFHGLQJ VWKH RQH PRQWK	1R RI QHZ VKDUHV LVVXHU ZKH GXULQJ WKH PRQWK	1R RI QHZ VKDUHV R LVVXHU ZK LVVXHU \ EH L GXULQJ WKH PRQWK	PRQWKWKHUHWR
6WRFN FRGH LI OLVWHG &ODVV RI VKDUHV LVVXDQFH RI 6XEVFULSWLRQ SULFH (*0 DSSURYDO GDWH LI DSSOLFDEOH GG PP \\\\				
6WRFN FRGH LI OLVWHG &ODVV RI VKDUHV LVVXDQFH RI 6XEVFULSWLRQ SULFH (*0 DSSURYDO GDWH LI DSSOLFDEOH GG PP \\\\				
6WRFN FRGH LI OLVWHG &ODVV RI VKDUHV LVVXDQFH RI 6XEVFULSWLRQ SULFH (*0 DSSURYDO GDWH LI DSSOLFDEOH GG PP \\\\				
6WRFN FRGH LI OLVWHG &ODVV RI VKDUHV LVVXDQFH RI 6XEVFULSWLRQ SULFH (*0 DSSURYDO GDWH LI DSSOLFDEOH GG PP \\\\				

7RWDO & 2UGLQDU\ $VKDUHV
3UHIHUHQFH VKDUHV
2WKHU FODVV

2SWLRQV RWKHU WKDQ XQGHU 6KDUH 2SWLRQ 6FKHPHV

	1R RI VKH RI LVVXHU LVVXHG GXULQJ WKH PRQWK SXUVXDQW WKHUHWR	1R RI QHZ VKDUH LVVXHU ZKLFK PDW LVVXHG SXUVXDQ WKHUHWR DV DW P WKH PRQWK
)XOO SDUWLFXODUV LQFOXGLQJ (*0 DSSURYDO GDWH GWKH PRQ LI DSSOLFDEOH DQG FO		
VKDU 1RW		
VKUH 1RV		
VKDU 1RW		
7RWDO ' KDU		
3UHIHUHQF		
2WKHU		

2WKHU 0RYHPHQWV LQ ,VVXHG 6KDUH &DSLWDO

7\SH ,V'H			1R RZ VKDUHVVRI LVVXHLU LVVXHGPD\ EH GXULQJ WKH PRQWK SXUVXDQW WKHUHWR	1R RI VKDUHV RI LVVXHLU ZK LVVXHG WKH SXUVXDQW WKHUR FORVH RI WI PRQWK
5LJKWV LVVXH	6WDWH $W SULEH FXUUHQF\	&ODVV RI BBBBBBBB LVVXDEOH 1RWH ,VVXH DQG DOORWPHQW GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP \\\\	1	1
2SHQ RIIHU	6WDWH $W SULEH FXUUHQF\	&ODVV RI BBBBBBBB LVVXDEOH 1RWH ,VVXH DQG DOORWPHQW GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP \\\\	1	1
3ODFLQJ	6WDWH $W SULEH FXUUHQF\	&ODVV RI BBBBBBBB LVVXDEOH 1RWH ,VVXH DQG DOORWPHQW GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP \\\\	1	1
%RQXV LVVXH		&ODVV RI BBBBBBBB LVVXDEOH 1RWH ,VVXH DQG DOORWPHQW GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP \\\\	1	1

7\SH ,V'H		1R RZ 1R RI VKDUHVVKDUHV RI LVVXHLVVXHLU ZK LVVXHGPD\ EH GXULQJ WKH PRQWK SXUVXDQW SXUVXDQWWUR WKHUHFORVH RI WK PRQWK
6FULS GLYLGHQG $W SULFH 6WDWH FXUUHQF\	&ODVV RI BBBBBBBB LVVXDERWH 1RW ,VVXH DQG DOORWPHQW GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP \\\\	1 1
5HSXUFKDVH RI VKDUHV	&ODVV RI VK BBBBBBBB UHSXUFKDVHG 1RWH &DQFHOODWLRQ GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP \\\\	1 1
5HGHPSWLRQ RI VKDUHV	&ODVV RI BBBBBBBB UHGHHPHG 1RWH 5HGHPSWLRQ GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP \\\\	1 1
&RQVLGHUDWLRQ LVVXH $W SULFH 6WDWH FXUUHQF\	&ODVV RI BBBBBBBB LVVXDERWH 1RW ,VVXH DQG DOORWPHQW GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP \\\\	1 1
&DSLWDO UHRUJDQLVDWLRQ	&ODVV RI \ VKDUH BBBBBBBB LVVXDERWH 1RW ,VVXH DQG DOORWPHQW GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP \\\\	1 1

7\SH ,V'	1R RZ 1R RI VKDUHV VKDUHV RI LVVXHG LVVXHG ZK LVVXHG PD\ EH GXULQJ WKH PRQWK SXUVXDQW SXUVXDQW WR WKH RSWLRQV RI WK PRQWK	
2WKHU $W SULFH 6WDWH 3OHDVH VSHFLI\ FXUUHQF\	&ODVV RI VKDUHV LVVXHG 1RW ,VVXH DQG DOORWPHQW GDWH GG PP \\\\ (*0 DSSURYDO GDWH GG PP '	1 1
	7RWDO (VKDU 1 3UHIHUHQF 1 2W F\\ 1	

7RWDO LQFUHDVH GHFUHDVH LQ RUGLQDU\ VKDUHV GXULQJ WKH PR		1 $
7RWDO LQFUHDVH GHFUHDVH LQ SUHIHUHQFH VKDUHV GXULQJ WKH		1 $
7RWDO LQFUHDVH GHFUHDVH LQ RWKHU FODVVHV RI VKDUHV GXULQ		$
(7KHVH ILJXUHV VKRXOG EH WKH VDPH DV WKH UHOHYDQW ILJXUHV XQ &DSLV		

,9 &RQILUPDWLRQV

:H KHUHE\ FRQILUP WR WKH EHVW NQRZOHGJH LQIRUPDWLRQ DQG E LVVXHG E\ WKH LVVXHU GXULQJ WKH PRQWK DV VHW RXW LQ 3DUW ,, SXEOLVKHG XQGHU UXOH $ LW KDV EHHQ GXO\ DXWKRUL]HG E\ W LQVRIDU DV DSSOLFDEOH
1RWH
L DOO PRQH\ GXH WR WKH OLVWHG LVVXHU LQ UHVSHFW RI WKH L
LL DOO SUH FRQGLWLRQV IRU OLVWLQJ LPSRVHG E\ WKH 5XOHV ([FKDQJH RI +RQJ .RQJ /LPLWHG XQGHU ³4XDOLILFDWLRQV RI OLV
LLL DOO LI DQ\ FRQGLWLRQV FRQWDLQHG LQ WKH IRUPDO OHWW VHFXULWLHV KDYH EHHQ IXOILOOHG
LY DOO WKH VHFXULWLHV RI HDFK FODVV 1RWH DUH LQ DOO UHVSHFWV L
Y DOO GRFXPHQWV UHTXLUHG E\ WKH &RPSDQLHV :LQGLQJ 8S DQ ILOHG ZLWK WKH 5HJLVWUDU RI &RPSDQLHV KDYH EHHQ GXO\ ILO RWKHU OHJDO UHTXLUHPHQWV
YL DOO WKH GHILQLWLYH GRFXPHQWV RI WLWOH KDYH EHHQ GHOL DQG ZLOO EH GHOLYHUHG LQ DFFRUGDQFH ZLWK WKH WHUPV RI LV
YLL FRPSOHWLRQ KDV WDNHQ SODFH RI WKH SXUFKDVH E\ WKH LVV

WR KDYH EHHQ SXUFKDVHG RU DJUHHG WR EH SXUFKDVHG E\ LW
SURSHUW\ KDV EHHQ GXO\ VDWLVILHG DQG

YLLL WKH WUXVW GHHG GHHG SROO UHODWLQJ WR WKH GHEHQWXU
H[HFXWHG DQG SDUWLFXODUV WKHUHRI LI VR UHTXLUHG E\ C
&RPSDQLHV

5HPDUNV LI DQ\

6XEPLWWHG E\ BBBBB)/25(1&(/(21* /(81* &+$,

7LWOH BB&203$1< 6(&5(7$5<BBBBBBBBBBBBBBBBB
'LUHFWRU 6HFUHWDU\ RU RWKHU GXO\ DXWKRULVHG RIILFH

1RWHV

6WDWH WKH FODVV RI VKDUHV H J RUGLQDU\ SUHIHUHQFH

,WHPV L WR YLLL DUH VXJJHVWHG IRUPV RI FRQILUPDV
LQGLYLGXDO FDVHV :KHUH WKH LVVXHU KDV DOUHDG\ PDG
SXEOLVKHG XQGHU UXOH $ LQ UHODWLRQ WR WKH VHFX
UHTXLUHG WR EH PDGH LQ WKLV UHWXUQ

³,GHQWLFDO´ PHDQV LQ WKLV FRQWH[W

- WKH VHFXULWLHV DUH RI WKH VDPH QRPLQDO YDOXH ZLW
- WKH\ DUH HQWLWOHG WR GLYLGHQG LQWHUHVW DW WKH
WKH QH[W HQVXLQJ GLVWULEXWLRQ WKH GLYLGHQG LQ
H[DFW\ WKH VDPH VXP JURVV DQG QHW DQG
- WKH\ FDUU\ WKH VDPH ULJKWV DV WR XQUHVWULFWHG WU
DQG UDQN SDUL SDVVX LQ DOO RWKHU UHVSHFWV

,I WKHUH LV LQVXIILFLHQW VSDFH SOHDVH DSSHQG WKH SU