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CHINASOFT INTERNATIONAL LIMITED

中 軟 國 際 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

VOLUNTARY ANNOUNCEMENT

Chinasoft Signs with China Railway Construction Heavy Industry Group to Promote the Replacement and Upgrade of the Domestic Scenario of Underlying System of Heavy Industry Equipment

Chinasoft International Limited (hereinafter referred to as “**Chinasoft** “ or the “**Company**”) releases this announcement as a voluntary announcement to let the public know the latest information of the Company.

The Company recently signed a cooperation agreement with China Railway Construction Heavy Industry Group Co., Ltd. In this cooperation, the two parties will focus on the localized replacement and upgrade of CRCC heavy industry equipment. Through the Company’s rich experience in software and hardware products and the advantages of full-stack domestic alternative solutions in open source OpenHarmony smart networking, combined with the current and future of CRCC heavy industry’s existing large equipment terminals and business development needs, they will jointly build a new generation of “domestic industrial intelligent terminal” equipment based on KaihongOS digital base. The two parties will jointly promote the widespread application of localized equipment and systems in the industrial field, enhance the country’s industrial digital intelligence technology innovation and equipment upgrades, and accelerate the process of domestic substitution.

In this cooperation, the two parties jointly launched the “ASTS1501 industrial central control panel”, creating a smart network device operation portal product that meets future development and adapts to a wide range of business scenarios, making the operation and management of large terminal devices more intelligent and efficient, and promoting open source. The application of OpenHarmony ecosystem in the industrial field is deepened through this.

The ASTS1501 industrial central control panel is an industrial central control panel designed and developed according to industrial-grade standards. The product has successfully passed the OpenAtom OpenHarmony 3.1.1 Release version compatibility evaluation. It is suitable for various extreme working environments, supports deep customization of application scenarios, and facilitates high efficiency, rapid implementation of development and solutions.

Chinasoft is committed to building an intelligent Internet of Things with KaihongOS as the digital base, going deep into the industrial field, and cooperating with ecological partners to launch scenario-based solutions. In the future, it will promote digital transformation and localization upgrades in the fields of infrastructure, electric power, mines, highways, ports, and industrial manufacturing.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

12 December 2022, Hong Kong

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, two non-executive Directors, namely Dr. Zhang Yaqin and Mr. Gao Liangyu, and three independent non-executive Directors, namely Mr. Zeng Zhijie, Dr. Lai Guanrong and Professor Mo Lai Lan.

* *For identification purposes only*