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CHINASOFT INTERNATIONAL LIMITED

中 軟 國 際 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

VOLUNTARY ANNOUNCEMENT

Chinasoft Establishes AIGC Research Institute and Comprehensively Upgraded Its Capabilities to Accelerate the Promotion of New Upgrades of Government and Enterprise Intelligence Services Based on the JointForce Platform

Chinasoft International Limited (hereinafter referred to as “Chinasoft” or the “Company”) releases this announcement as a voluntary announcement to let the public know the latest information of the Company.

The technological revolution led by ChatGPT and other AIGC technologies is unstoppable. As large language models quickly reach societal consensus, all industries are witnessing a turning point in the transformation of the new technology paradigm driven by AI. Alongside the vigorous development of AIGC technology, the Company, as a leading domestic technology-based software and service enterprise, is fully advancing the industrial layout of AIGC. The Company is committed to providing full-stack AI digital transformation solutions for government and enterprise customers, aiding businesses in achieving high-quality development amidst the digital economy wave.

* For identification purposes only

The Company is delighted to announce the recent launch of a new generation artificial intelligence application platform, JointPilot, designed for the digital transformation of large government and corporate clients. JointPilot, with ultimate performance and simplicity of use, integrates the capabilities of large language models like GPT. It combines the years-long engineering capabilities of Chinasoft's JointForce platform in the domain knowledge graph (DKG), the deep accumulation of government and enterprise service knowledge, and platform-based tools. JointPilot, based on the large model + DKG, supports the full lifecycle of intelligent services for software engineering. This includes capability sorting, IT asset management, data development and operations (DataOps), model fine-tuning and deployment operations (ModelOps), inference enhancement, requirement understanding, AI application development, project management, and security assessment and evaluation. JointPilot helps customers unlock data value and knowledge potential, and quickly form customized AIGC solutions and implementation services. Additionally, JointPilot leverages the computational advantages accumulated by serving public cloud vendors. It can flexibly connect to various large model platforms such as Pangu, Ernie Bot, and GPT, featuring high interactivity and flexibility, accelerating the pace of large model research applications. On the other hand, JointPilot combines open-source large models and training frameworks for customized private large model training and deployment. This provides comprehensive empowerment solutions for businesses in embracing AIGC technology and dealing with cost challenges, enhancing efficiency.

Looking at the changes happening from the demand side, with the establishment of the National Data Bureau, the domestic market's ability to coordinate and manage data resources will be further strengthened. The release of data value will speed up, and the government and enterprise markets will accelerate their embrace of AIGC. The core is to accelerate the value release of data assets and improve software development efficiency, which will lead to a reduction in software development costs, benefiting the development of the digital intelligence industry. The construction of digital transformation in related fields of the government and enterprise market is expected to accelerate.

As an important ecological platform for Chinasoft to serve government and enterprise customers, the JointForce platform has fully applied AIGC technology, continuously improving IT delivery efficiency and digital governance levels. In 2023, Chinasoft established the AIGC Institute using JointForce as an important carrier, actively carrying out joint innovation with research institutions, customers, and industry partners, helping government and enterprise customers fully embrace large models, and significantly reducing the marginal cost of application generation with AIGC technology. Recently, Chinasoft's JointForce platform has established a comprehensive strategic partnership with NetEase's Codewave. They will cooperate in the fields of products/platforms, research institutes, and industry-university-research collaborations around AIGC and low-code applications. The goal is to accelerate the landing of cooperative projects in the government and enterprise markets, create a batch of AIGC integrated application demonstration projects, further promote the landing of multiple AI scenario business application projects, and achieve a win-win ecology of "platform + services". Faced with the new cloud computing pattern driven by large models, Chinasoft and Baidu Intelligent Cloud jointly explore AI scenarios for large models in the intelligent code generation, digital office, intelligent auditing, enterprise application management, and solutions in industries such as oil and gas, construction, etc., for medium and large enterprise customers. This helps enterprise customers to improve multi-dimensional AI "applications", and upgrade industry innovation practices based on large models.

As a leading technology-based software and services enterprise in China, Chinasoft has been committed to providing full-stack digital transformation services for partners for a long time. Relying on over twenty years of profound accumulation in the software industry and a vibrant digital technology innovation service system, the Company's digital and innovation businesses have covered six major areas, including intelligent cloud (Gocloud), ERP, AI large models, HarmonyOS, educational technology, and intelligent vehicles. Chinasoft has become a large model partner for many domestic tech giants. It was among the earliest participants as a capability-based partner in Huawei's Pangu NLP large language model ecosystem and was one of the first to join the Baidu Ernie Bot ecosystem as a partner.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 30 May 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, two non-executive Directors, namely Dr. Zhang Yaqin and Mr. Gao Liangyu, and two independent non-executive Directors, namely Dr. Lai Guanrong and Professor Mo Lai Lan.