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中 軟 國 際

CHINASOFT INTERNATIONAL LIMITED

中 軟 國 際 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBER OF BOARD COMMITTEES**

The Board announces that with effect from 22 August 2023, Mr. Yeung Tak Bun *J.P.* has been appointed as an independent non-executive director and a member of the audit committee, the remuneration committee and the nomination committee of the Company.

Following the above appointments of Mr. Yeung, the Company has complied with the relevant requirements of Rules 3.10, 3.10A, 3.11, 3.21 and 3.23 of the Listing Rules.

The board of directors (the “**Board**”) of Chinasoft International Limited (the “**Company**”) hereby announces that with effect from 22 August 2023, Mr. Yeung Tak Bun *J.P.* (“**Mr. Yeung**”) has been appointed as an independent non-executive director and a member of the audit committee, the remuneration committee and the nomination committee of the Company.

Below is the biographical information of Mr. Yeung

Mr. Yeung, aged 57, holds a Bachelor of Science in Electrical Engineering from the University of Texas (Austin) in the US, a Master of Science in Electrical Engineering from Purdue University in the US, and an Executive MBA from the Kellogg School of Management of the University of Northwestern in the US in conjunction with the Hong Kong University of Science and Technology. Mr. Yeung started his career in the Silicon Valley, California in 1987 and had worked for several high-tech companies. Mr. Yeung held senior management positions in several multinational corporations with operations throughout Asia.

* For identification purposes only

When Mr. Yeung was the Chief Corporate Development Officer of the Hong Kong Science and Technology Parks Corporation in 2009, he was responsible for the development strategy of the science park, global partnership, incubation programme for start-ups, nurturing bio-tech, green-tech, IT and electronics enterprises, and initiated the science park corporate venture fund. During mid-2015–mid 2018, Mr. Yeung was appointed as the Government Chief Information Officer, head of department, and a Justice of the Peace, by the Hong Kong SAR Government. Mr. Yeung was responsible for formulation of policies and strategies for Hong Kong's information industry in development of the digital economy, e-government, cyber-security, and formulation of the blueprint for developing Hong Kong into the world's leading smart city.

Mr. Yeung co-founded Intelli Global Corporation in late 2018 with international smart city and big data experts to provide top-level design and big data/artificial intelligence related products that foster city governments and companies around the world in managing cities with new smart city concepts, improving the quality of life, reducing management costs and improving urban governance efficiency. Mr. Yeung is currently the Chief Executive Officer of and Strategic Adviser to Intelli Global Corporation.

Mr. Yeung holds the public positions of an Expert Group Member of the Chief Executive Policy Unit and a Member of the Digital Economy Development Committee of the HKSAR Government. He is also the President of Greater Bay Area International Information Technology Industry Association and the Founding Chairman of the Institute of Big Data Governance. In addition, Mr. Yeung serves as an independent non-executive director of companies which are listed on The Stock Exchange of Hong Kong Limited, including Lansen Pharmaceutical Holdings Limited (Stock Code 503) and Yau Lee Holdings Limited (Stock Code 406). He also serves as an independent non-executive director of Ping An OneConnect Bank (HK) Ltd., which is a wholly-owned subsidiary of OneConnect Financial Technology Co., Ltd. (listed on the New York Stock Exchange) (NYSE: OCFT) and a subsidiary of Ping An Insurance (Group) Company of China, Ltd. (listed on The Stock Exchange of Hong Kong Limited (Stock Code 2318) and on the Shanghai Stock Exchange (SSE 601318).

Save for the above, Mr. Yeung has not held any directorship in public companies listed on any securities market in Hong Kong or overseas in the last three years. Mr. Yeung has not held any position in any members of the Group prior to his appointment as an independent non-executive director of the Company.

Mr. Yeung is not related to any other director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Yeung does not have interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yeung has entered a letter of appointment with the Company. His appointment is for a period of three years commencing on 22 August 2023 and is subject to retirement by rotation and re-election in accordance with the Articles of Association. During Mr. Yeung's term of appointment, he shall be entitled to (1) a director's remuneration of HK\$300,000 per annum; and (2) 1,000,000 ordinary shares of the Company to be awarded under the Company's shares award scheme which will be vested equally in 5 years, which are determined by the Board with reference to his experience and prevailing market levels.

Save as disclosed above, Mr. Yeung has confirmed that there are no matter that needs to be brought to the attention of the shareholders of the Company, and that there is no information that should be disclosed pursuant to rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Following the appointment of Mr. Yeung as an independent non-executive director of the Company and a member of the audit committee, the remuneration committee and the nomination committee of the Company, the Company has complied with the relevant requirements of Rules 3.10, 3.10A, 3.11, 3.21 and 3.23 of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Yeung in joining the Company.

By Order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 22 August 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, two non-executive Directors, namely Dr. Zhang Yaqin and Mr. Gao Liangyu, and three independent non-executive Directors, namely Dr. Lai Guanrong, Professor Mo Lai Lan and Mr. Yeung Tak Bun J.P..

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