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CHINASOFT INTERNATIONAL LIMITED

中 軟 國 際 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

VOLUNTARY ANNOUNCEMENT
CHINASOFT AND IFLYTEK HAVE SIGNED A STRATEGIC
COOPERATION AGREEMENT TO JOINTLY EMPOWER “AI+”

Chinasoft International Limited (referred to as “**Chinasoft**” or the “**Company**”) is releasing this announcement as a voluntary disclosure to inform the public of the latest information regarding the Company.

The Company is pleased to announce that recently, it has signed a strategic cooperation agreement with iFlytek Co., Ltd. (hereinafter referred to as “**iFlytek**”). This agreement entails close collaboration in the construction and operation of urban and industry intelligent computing centers, co-creation of industry-wide large models, mutual supply of respective corporate needs, and smart government projects. Together, they aim to advance the implementation of large-scale models, establish an integrated service chain for large-scale models from research, production to application, empowering the “AI+” initiative, and facilitating industrial upgrading.

This strategic cooperation fully leverages the technical strengths and industry experiences of both parties, driving the deep integration of large-scale models with industry scenarios. It continuously strengthens AI technology innovation, application exploration, and joint market promotion. By providing comprehensive large-scale model products, solutions, technical support, and services to enterprises, governments, universities, and other relevant industries, it jointly fosters new applications, new scenarios, and new standards for the implementation of artificial intelligence.

In terms of computing power centers, both parties will collaborate to expand the construction and operation of urban and industry computing power centers. iFlytek will leverage its capabilities in pre-trained large models, large model operations, open platforms, training platforms, inference platforms, and cloud management platforms. Chinasoft will provide operation capabilities in computing power enhancement, application incubation, industry aggregation, and scientific research innovation, jointly facilitating more scientific and efficient computing power scheduling, supervision, and decision-making. This collaboration aims to extend the capabilities of large models to various industries, enhancing the digital intelligence capabilities of industries.

In terms of collaborative innovation on scenario-based large models, leveraging the technical strengths and industry experiences of both parties, they will jointly develop scenario-based large model products and solutions, including procurement large models, audit large models, and more. The procurement large models integrates Chinasoft's mature solutions such as price monitoring and supplier sourcing with iFlytek's intelligent evaluation application standards and procurement large model capabilities. Together, they explore a wider and more comprehensive range of procurement application scenarios at the application level. The audit large models combine the technologies and industry experiences of both parties to empower optimization of audit workflows, providing higher-level personalized audit services.

In terms of integrated data resource management, both parties will leverage their respective resources and technical advantages to form a joint task force. Drawing on Chinasoft's extensive customer service experience and iFlytek's leading integrated data platform technology capabilities, through collaborative research, co-creation, and joint market promotion activities, they aim to jointly facilitate the construction and operation of integrated data foundational platforms nationwide.

In the future, both parties will deepen collaboration in supply and demand based on their respective strengths, continuously providing support for each other's business development. By leveraging customer needs, they will promote deeper collaborative research and innovation, actively explore and expand more business cooperation opportunities, and create new value for artificial intelligence applications.

About iFlytek:

iFlytek Co., Ltd. was established in 1999 and is a well-known intelligent voice and artificial intelligence listed company in the Asia-Pacific region. Since its establishment, iFlytek has been engaged in core research on artificial intelligence technologies such as intelligent voice, computer vision, natural language processing, and cognitive intelligence, maintaining an international leading position. In May 2023, iFlytek officially released the iFlytek's Spark Cognitive Large Model, equipped with seven core capabilities. In October of the same year, iFlytek and Huawei jointly launched the first national-level computing power platform in China, "Feixing One". In January 2024, the first national open large model trained based on "Feixing One" – iFlytek's Spark V3.5 was officially released. Based on core artificial intelligence technology, iFlytek has continuously empowered various industries including education, healthcare, finance, automotive, cities, operators, and industrial sectors, achieving widespread effectiveness and continuously contributing to the high-quality development of people's livelihoods and industries.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 14 March 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, two non-executive Directors, namely Dr. Zhang Yaqin and Mr. Gao Liangyu, and three independent non-executive Directors, namely Dr. Lai Guanrong, Professor Mo Lai Lan and Mr. Yeung Tak Bun J.P..

** For identification purposes only*