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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 354)

VOLUNTARY ANNOUNCEMENT

Chinasoft Wins Bid for Kunlun Digital's 2025 Digital Intelligence Service Framework Project

Chinasoft International Limited (hereinafter referred to as "Chinasoft" or "the Company") issues this announcement as a voluntary disclosure to keep the public informed of the Company's latest developments.

The Company is pleased to announce that Chinasoft has recently won the bid for Kunlun Digital Technology Co., Ltd. ("Kunlun Digital") for its 2025 Outsourced Personnel and Technical Services Projects along with seven other service providers. Chinasoft secured second place in Package 3: Nationwide Consulting Services of the 2025 Outsourced Personnel and Technical Services Project. In addition, the Company was shortlisted and awarded for Package 1: Nationwide Technical Development Services (excluding Xinjiang) for a total project framework value of RMB650 million.

The Company will primarily support key initiatives including PetroChina's centralized ERP integration project, domestically developed ERP systems, the Yunmengze e-commerce management platform, and Phase III of the fuel card management platform, accelerating the progress of digital transformation. This successful bid highlights the Company's unique advantages in domestic ERP R&D validation, large-scale software package delivery, and AI-assisted customized development.

The Company has continued to deepen its presence in the oil and gas industry. Since establishing a partnership with Kunlun Digital and the Planning Institute of PetroChina in 2022, it has participated in several key projects, including PetroChina's centralized ERP project, Kunlun Digital's Unified O&M Platform, and Phases I and II of the Innovation Sharing Platform, as well as the Integrated Planning and Scheduling Project. This successful bid reflects the Company's proactive expansion into digital subsidiaries of central and state-owned enterprises, and marks the steady implementation of its strategic deployment.

The Company believes that this successful bid will further strengthen its presence in the oil and gas industry, driving continuous improvement in business quality and efficiency. It marks a step forward in the Company's strategic upgrade toward becoming a technology-driven core software service provider in the information innovation (Xinchuang) sector, and will empower China's leadership in building a digital society and digital economy on the global stage.

ABOUT KUNLUN DIGITAL

Kunlun Digital Technology Co., Ltd., established in November 2020, is an information technology subsidiary of China National Petroleum Corporation (CNPC). The Company continuously provides professional digital transformation services for CNPC, its specialized subsidiaries, regional branches, and overseas entities. It also delivers state-owned asset supervision and Party-building products and services to the State-owned Assets Supervision and Administration Commission (SASAC) and central enterprises, while offering ERP consulting, smart oilfield, and intelligent pipeline solutions to overseas national oil companies (NOCs).

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 15 April 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer), Dr. He Ning (Vice Chairman) and Dr. Tang Zhenming, two non-executive Directors, namely Dr. Zhang Yaqin and Mr. Gao Liangyu, and three independent non-executive Directors, namely Dr. Lai Guanrong, Professor Mo Lai Lan and Mr. Yeung Tak Bun J.P..

* For identification purposes only